

FIRST HEARTLAND CAPITAL INC - Held NMS Stocks and Options Order Routing Public Report

Generated on Wed Oct 21 2026 10:20:18 EDT (Eastern Daylight Time)

3rd Quarter, 2026

JULY 2026

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|----------------------------------------|-------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|------------------------------------------|
| 100.00                                 | 97.34                                     | 0.19                                                | 1.52                                                    | 0.95                                     |

Venue

| Venue - Non-directed Order Flow   | Non-Directed Orders (%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------------|-----------------|--------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------|
| CITADEL SECURITIES LLC (CDRG)     | 25.10                   | 24.61            | 100.00                     | 12.50                          | 80.00           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| G1 EXECUTION SERVICES, LLC (ETMM) | 12.74                   | 12.89            | 0.00                       | 12.50                          | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| HRT FINANCIAL LP (HRTF)           | 12.93                   | 13.28            | 0.00                       | 0.00                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| STONEX FINANCIAL INC. (INTL)      | 6.84                    | 7.03             | 0.00                       | 0.00                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |

| Venue -<br>Non-directed Order<br>Flow  | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|----------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| JANE STREET<br>CAPITAL, LLC<br>(JNST)  | 17.11                      | 17.19               | 0.00                             | 12.50                             | 20.00              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| VIRTU AMERICAS<br>LLC (NITE)           | 12.36                      | 12.30               | 0.00                             | 25.00                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| PERSHING<br>FRACTIONAL<br>SHARE (PFRA) | 1.14                       | 1.17                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| TWO SIGMA<br>SECURITIES<br>(SOHO)      | 5.89                       | 5.86                | 0.00                             | 12.50                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| UBS SECURITIES<br>(UBSS)               | 5.89                       | 5.66                | 0.00                             | 25.00                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

Our firm routes 100% of our retail non-directed orders (defined as "held" orders) in National Market System (NMS) equities and options to our clearing broker, Pershing LLC, for further handling, routing and execution. We do not receive payment for order flow from Pershing or any market center.

JULY 2026

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|----------------------------------------|-------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|------------------------------------------|
| 100.00                                 | 93.89                                     | 0.82                                                | 0.54                                                    | 4.75                                     |

Venue

| Venue - Non-directed Order Flow   | Non-Directed Orders (%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------------|-----------------|--------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------|
| CITADEL SECURITIES LLC (CDRG)     | 28.13                   | 27.44            | 44.83                      | 42.11                          | 37.13           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| G1 EXECUTION SERVICES, LLC (ETMM) | 18.81                   | 18.58            | 17.24                      | 10.53                          | 24.55           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| GTS SECURITIES LLC. (GTSM)        | 0.11                    | 0.12             | 0.00                       | 0.00                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| HRT FINANCIAL LP (HRTF)           | 10.20                   | 10.83            | 0.00                       | 5.26                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| STONEX FINANCIAL INC. (INTL)      | 3.49                    | 3.69             | 0.00                       | 5.26                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| JANE STREET CAPITAL, LLC (JNST)   | 18.95                   | 18.97            | 20.69                      | 5.26                           | 19.76           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| VIRTU AMERICAS LLC (NITE)         | 11.53                   | 11.32            | 6.90                       | 0.00                           | 17.96           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |

| Venue -<br>Non-directed Order<br>Flow  | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|----------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| PERSHING<br>FRACTIONAL<br>SHARE (PFRA) | 0.37                       | 0.39                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| TWO SIGMA<br>SECURITIES<br>(SOHO)      | 4.23                       | 4.33                | 10.34                            | 15.79                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| UBS SECURITIES<br>(UBSS)               | 4.15                       | 4.30                | 0.00                             | 15.79                             | 0.60               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

Our firm routes 100% of our retail non-directed orders (defined as "held" orders) in National Market System (NMS) equities and options to our clearing broker, Pershing LLC, for further handling, routing and execution. We do not receive payment for order flow from Pershing or any market center.

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JULY 2026

Option Contracts

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 21.21                                        | 8.08                                                      | 70.71                                                         | 0.00                                        |

Venue

| Venue -<br>Non-directed Order<br>Flow         | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|-----------------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| CITADEL<br>SECURITIES LLC<br>(CDRG)           | 32.32                      | 33.33               | 87.50                            | 25.71                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| DASH FINANCIAL<br>OPTION ATS<br>(DASH)        | 19.19                      | 38.10               | 12.50                            | 14.29                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| JNOP (JNOP)                                   | 17.17                      | 4.76                | 0.00                             | 22.86                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| GLOBAL<br>EXECUTION<br>BROKERS, LP.<br>(SUSQ) | 10.10                      | 0.00                | 0.00                             | 14.29                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| WOLVERINE<br>EXECUTION SERV,<br>LLC (WEXX)    | 21.21                      | 23.81               | 0.00                             | 22.86                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

Our firm routes 100% of our retail non-directed orders (defined as "held" orders) in National Market System (NMS) equities and options to our clearing broker, Pershing LLC, for further handling, routing and execution. We do not receive payment for order flow from Pershing or any market center.

AUGUST 2026

S&P 500 Stocks

Summary

| Non-Directed Orders as % of All Orders | Market Orders as % of Non-Directed Orders | Marketable Limit Orders as % of Non-Directed Orders | Non-Marketable Limit Orders as % of Non-Directed Orders | Other Orders as % of Non-Directed Orders |
|----------------------------------------|-------------------------------------------|-----------------------------------------------------|---------------------------------------------------------|------------------------------------------|
| 100.00                                 | 98.44                                     | 0.00                                                | 0.78                                                    | 0.78                                     |

Venue

| Venue - Non-directed Order Flow   | Non-Directed Orders (%) | Market Orders(%) | Marketable Limit Orders(%) | Non-Marketable Limit Orders(%) | Other Orders(%) | Net Payment Paid/Received for Market Orders(USD) | Net Payment Paid/Received for Market Orders(cents per hundred shares) | Net Payment Paid/Received for Marketable Limit Orders(USD) | Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Non-Marketable Limit Orders(USD) | Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares) | Net Payment Paid/Received for Other Orders(USD) | Net Payment Paid/Received for Other Orders(cents per hundred shares) |
|-----------------------------------|-------------------------|------------------|----------------------------|--------------------------------|-----------------|--------------------------------------------------|-----------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------------------------|-------------------------------------------------|----------------------------------------------------------------------|
| CITADEL SECURITIES LLC (CDRG)     | 26.49                   | 26.65            | 0.00                       | 0.00                           | 33.33           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| G1 EXECUTION SERVICES, LLC (ETMM) | 16.62                   | 16.62            | 0.00                       | 0.00                           | 33.33           | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| HRT FINANCIAL LP (HRTF)           | 13.51                   | 13.72            | 0.00                       | 0.00                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| STONEX FINANCIAL INC. (INTL)      | 7.53                    | 7.65             | 0.00                       | 0.00                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| JANE STREET CAPITAL, LLC (JNST)   | 15.84                   | 15.83            | 0.00                       | 33.33                          | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| VIRTU AMERICAS LLC (NITE)         | 10.91                   | 10.82            | 0.00                       | 33.33                          | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |
| PERSHING FRACTIONAL SHARE (PFRA)  | 1.04                    | 1.06             | 0.00                       | 0.00                           | 0.00            | 0.00                                             | 0.0000                                                                | 0.00                                                       | 0.0000                                                                          | 0.00                                                           | 0.0000                                                                              | 0.00                                            | 0.0000                                                               |

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| TWO SIGMA<br>SECURITIES<br>(SOHO)     | 4.16                       | 3.69                | 0.00                             | 33.33                             | 33.33              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| UBS SECURITIES<br>(UBSS)              | 3.90                       | 3.96                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

Our firm routes 100% of our retail non-directed orders (defined as "held" orders) in National Market System (NMS) equities and options to our clearing broker, Pershing LLC, for further handling, routing and execution. We do not receive payment for order flow from Pershing or any market center.

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AUGUST 2026

Non-S&P 500 Stocks

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 99.40                                        | 0.03                                                      | 0.57                                                          | 0.00                                        |

Venue

| Venue -<br>Non-directed Order<br>Flow   | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|-----------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| CITADEL<br>SECURITIES LLC<br>(CDRG)     | 24.51                      | 24.49               | 0.00                             | 28.57                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| G1 EXECUTION<br>SERVICES, LLC<br>(ETMM) | 20.82                      | 20.75               | 100.00                           | 28.57                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| HRT FINANCIAL<br>LP (HRTF)              | 8.28                       | 8.27                | 0.00                             | 9.52                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| ICRS (ICRS)                             | 0.08                       | 0.08                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| STONEX<br>FINANCIAL INC.<br>(INTL)      | 3.93                       | 3.96                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| JANE STREET<br>CAPITAL, LLC<br>(JNST)   | 19.56                      | 19.65               | 0.00                             | 4.76                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| VIRTU AMERICAS<br>LLC (NITE)            | 13.17                      | 13.14               | 0.00                             | 19.05                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| PERSHING<br>FRACTIONAL<br>SHARE (PFRA)  | 0.25                       | 0.25                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| TWO SIGMA<br>SECURITIES<br>(SOHO)       | 4.70                       | 4.70                | 0.00                             | 4.76                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| UBS SECURITIES<br>(UBSS)              | 4.70                       | 4.70                | 0.00                             | 4.76                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

### Material Aspects

Our firm routes 100% of our retail non-directed orders (defined as "held" orders) in National Market System (NMS) equities and options to our clearing broker, Pershing LLC, for further handling, routing and execution. We do not receive payment for order flow from Pershing or any market center.

## AUGUST 2026

### Option Contracts

### Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 8.82                                         | 5.89                                                      | 85.29                                                         | 0.00                                        |

### Venue

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| CITADEL<br>SECURITIES LLC<br>(CDRG)   | 17.65                      | 33.33               | 0.00                             | 17.24                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

| Venue -<br>Non-directed Order<br>Flow         | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|-----------------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| DASH FINANCIAL<br>OPTION ATS<br>(DASH)        | 32.35                      | 66.67               | 50.00                            | 27.59                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| JNOP (JNOP)                                   | 17.65                      | 0.00                | 0.00                             | 20.69                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| GLOBAL<br>EXECUTION<br>BROKERS, LP.<br>(SUSO) | 20.59                      | 0.00                | 0.00                             | 24.14                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| WOLVERINE<br>EXECUTION SERV,<br>LLC (WEXX)    | 11.76                      | 0.00                | 50.00                            | 10.34                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

Our firm routes 100% of our retail non-directed orders (defined as "held" orders) in National Market System (NMS) equities and options to our clearing broker, Pershing LLC, for further handling, routing and execution. We do not receive payment for order flow from Pershing or any market center.

SEPTEMBER 2026

S&P 500 Stocks

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 97.39                                        | 0.00                                                      | 1.90                                                          | 0.71                                        |

Venue

| Venue -<br>Non-directed Order<br>Flow   | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|-----------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| CITADEL<br>SECURITIES LLC<br>(CDRG)     | 28.20                      | 28.22               | 0.00                             | 37.50                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| G1 EXECUTION<br>SERVICES, LLC<br>(ETMM) | 12.80                      | 12.90               | 0.00                             | 12.50                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| HRT FINANCIAL<br>LP (HRTF)              | 12.09                      | 12.41               | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| ICRS (ICRS)                             | 0.47                       | 0.49                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| STONEX<br>FINANCIAL INC.<br>(INTL)      | 6.16                       | 6.33                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| JANE STREET<br>CAPITAL, LLC<br>(JNST)   | 17.30                      | 17.03               | 0.00                             | 25.00                             | 33.33              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| VIRTU AMERICAS<br>LLC (NITE)            | 10.19                      | 9.73                | 0.00                             | 12.50                             | 66.67              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| PERSHING<br>FRACTIONAL<br>SHARE (PFRA)  | 0.47                       | 0.49                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| TWO SIGMA<br>SECURITIES<br>(SOHO)       | 4.98                       | 4.87                | 0.00                             | 12.50                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| UBS SECURITIES<br>(UBSS)              | 7.35                       | 7.54                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

### Material Aspects

Our firm routes 100% of our retail non-directed orders (defined as "held" orders) in National Market System (NMS) equities and options to our clearing broker, Pershing LLC, for further handling, routing and execution. We do not receive payment for order flow from Pershing or any market center.

## SEPTEMBER 2026

### Non-S&P 500 Stocks

#### Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 96.06                                        | 0.00                                                      | 1.11                                                          | 2.83                                        |

### Venue

| Venue -<br>Non-directed Order<br>Flow | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|---------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| CITADEL<br>SECURITIES LLC<br>(CDRG)   | 24.45                      | 24.18               | 0.00                             | 25.00                             | 33.33              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

| Venue -<br>Non-directed Order<br>Flow   | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|-----------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| G1 EXECUTION<br>SERVICES, LLC<br>(ETMM) | 20.90                      | 20.88               | 0.00                             | 25.00                             | 19.75              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| GTS SECURITIES<br>LLC. (GTSM)           | 0.07                       | 0.07                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| HRT FINANCIAL<br>LP (HRTF)              | 9.02                       | 9.28                | 0.00                             | 9.38                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| STONEX<br>FINANCIAL INC.<br>(INTL)      | 3.59                       | 3.70                | 0.00                             | 3.13                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| JANE STREET<br>CAPITAL, LLC<br>(JNST)   | 18.60                      | 18.35               | 0.00                             | 9.38                              | 30.86              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| VIRTU AMERICAS<br>LLC (NITE)            | 12.12                      | 12.00               | 0.00                             | 12.50                             | 16.05              | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| PERSHING<br>FRACTIONAL<br>SHARE (PFRA)  | 1.36                       | 1.41                | 0.00                             | 0.00                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| TWO SIGMA<br>SECURITIES<br>(SOHO)       | 5.26                       | 5.33                | 0.00                             | 12.50                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| UBS SECURITIES<br>(UBSS)                | 4.56                       | 4.71                | 0.00                             | 3.13                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

Our firm routes 100% of our retail non-directed orders (defined as "held" orders) in National Market System (NMS) equities and options to our clearing broker, Pershing LLC, for further handling, routing and execution. We do not receive payment for order flow from Pershing or any market center.

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SEPTEMBER 2026

Option Contracts

Summary

| Non-Directed Orders as<br>% of All Orders | Market Orders as % of<br>Non-Directed Orders | Marketable Limit Orders<br>as % of Non-Directed<br>Orders | Non-Marketable Limit<br>Orders as % of<br>Non-Directed Orders | Other Orders as % of<br>Non-Directed Orders |
|-------------------------------------------|----------------------------------------------|-----------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------|
| 100.00                                    | 21.43                                        | 0.00                                                      | 78.57                                                         | 0.00                                        |

Venue

| Venue -<br>Non-directed Order<br>Flow         | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|-----------------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| CITADEL<br>SECURITIES LLC<br>(CDRG)           | 21.43                      | 66.67               | 0.00                             | 9.09                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| DASH FINANCIAL<br>OPTION ATS<br>(DASH)        | 28.57                      | 0.00                | 0.00                             | 36.36                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| JNOP (JNOP)                                   | 21.43                      | 33.33               | 0.00                             | 18.18                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |
| GLOBAL<br>EXECUTION<br>BROKERS, LP.<br>(SUSO) | 7.14                       | 0.00                | 0.00                             | 9.09                              | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

| Venue -<br>Non-directed Order<br>Flow      | Non-Directed<br>Orders (%) | Market<br>Orders(%) | Marketable<br>Limit<br>Orders(%) | Non-Marketable<br>Limit Orders(%) | Other<br>Orders(%) | Net Payment<br>Paid/Received<br>for Market<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Market<br>Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Marketable Limit<br>Orders(USD) | Net Payment<br>Paid/Received<br>for Marketable<br>Limit<br>Orders(cents per<br>hundred shares) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(USD) | Net Payment<br>Paid/Received for<br>Non-Marketable<br>Limit Orders(cents<br>per hundred<br>shares) | Net Payment<br>Paid/Received for<br>Other Orders(USD) | Net Payment<br>Paid/Received for<br>Other Orders(cents<br>per hundred shares) |
|--------------------------------------------|----------------------------|---------------------|----------------------------------|-----------------------------------|--------------------|-----------------------------------------------------------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------|------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------------------------------------|
| WOLVERINE<br>EXECUTION SERV,<br>LLC (WEXX) | 21.43                      | 0.00                | 0.00                             | 27.27                             | 0.00               | 0.00                                                      | 0.0000                                                                               | 0.00                                                                | 0.0000                                                                                         | 0.00                                                                    | 0.0000                                                                                             | 0.00                                                  | 0.0000                                                                        |

Material Aspects

Our firm routes 100% of our retail non-directed orders (defined as "held" orders) in National Market System (NMS) equities and options to our clearing broker, Pershing LLC, for further handling, routing and execution. We do not receive payment for order flow from Pershing or any market center.

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