

Pictet Overseas Brokerage Services - Held NMS Stocks and Options Order Routing Public Report

Generated on Fri Oct 23 2026 10:41:33 GMT-0400 (Eastern Daylight Time)

3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	44.95	40.40	14.29	0.36

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE EDGX Exchange (EDGX)	50.93	0.00	93.22	92.89	0.00	0	0.0000	15	9.0181	5	9.0181	0	0.0000
Clearpool Execution Services, LLC (CPEM)	29.43	61.41	2.91	2.03	100.00	14	11.4310	1	11.4310	0	11.4310	0	11.4310
DASH Financial Technologies, LLC (DFIN)	13.75	28.35	1.66	2.34	0.00	2	3.0299	0	3.0299	0	3.0299	0	0.0000
Nasdaq Stock Market (NSDQ)	5.76	9.95	2.21	2.73	0.00	2	9.1920	0	9.1920	0	9.1920	0	0.0000
Instinet, LLC (INCA)	0.13	0.30	0.00	0.00	0.00	0	21.1813	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

CBOE EDGX Exchange (EDGX):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

Clearpool Execution Services, LLC (CPEM):

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DASH Financial Technologies, LLC (DFIN):

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Nasdaq Stock Market (NSDQ):

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Instinet, LLC (INCA):

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to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://www.instinet.com/trading-services>

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	49.04	34.83	16.13	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CBOE EDGX Exchange (EDGX)	25.65	0.00	46.75	58.05	0.00	0	0.0000	57	9.0181	33	9.0181	0	0.0000
Clearpool Execution Services, LLC (CPEM)	27.56	28.89	25.88	27.16	0.00	63	11.4310	40	11.4310	20	11.4310	0	0.0000
DASH Financial Technologies, LLC (DFIN)	13.09	25.79	1.28	0.00	0.00	15	3.0299	1	3.0299	0	0.0000	0	0.0000
IEX Investors'Exchange LLC (IEXG)	8.85	0.00	19.51	12.75	0.00	0	0.0000	61	22.8365	18	22.8365	0	0.0000
Nasdaq Stock Market (NSDQ)	7.52	9.99	6.58	2.04	0.00	18	9.1920	8	9.1920	1	9.1920	0	0.0000
Virtu Financial, Inc (VIRT)	7.92	16.15	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
CBOE BZX Exchange (BATS)	5.68	11.57	0.00	0.00	0.00	21	9.3871	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital (JSES)	3.73	7.61	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

CBOE EDGX Exchange (EDGX):
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IEX Investors'Exchange LLC (IEXG):
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Nasdaq Stock Market (NSDQ):
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to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: <http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

Virtu Financial, Inc (VIRT):
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CBOE BZX Exchange (BATS):
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Jane Street Capital (JSES):
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July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	46.67	53.33	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent's per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent's per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent's per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent's per hundred shares)
CBOE GLOBAL MARKETS INC. (XCBO)	58.67	0.00	65.71	52.50	0.00	0	0.0000	13	27.8319	12	27.8319	0	0.0000
CBOE STOCK EXCHANGE (CBSX)	28.00	0.00	34.29	22.50	0.00	0	0.0000	2	7.0000	1	7.0000	0	0.0000
NASDAQ OPTIONS MARKET (XNDQ)	13.33	0.00	0.00	25.00	0.00	0	0.0000	0	0.0000	6	27.8319	0	0.0000

Material Aspects:

CBOE GLOBAL MARKETS INC. (XCBO):
Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: https://www.cboe.com/us/options/membership/fee_schedule/cone/

CBOE STOCK EXCHANGE (CBSX):
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NASDAQ OPTIONS MARKET (XNDQ):
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August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	77.98	16.25	5.77	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	45.84	58.79	0.00	0.00	0.00	4	3.3270	0	0.0000	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	22.02	0.00	100.00	100.00	0.00	0	0.0000	3	8.0458	1	8.0458	0	0.0000
Clearpool Execution Services, LLC (CPEM)	1.11	1.43	0.00	0.00	0.00	0	12.7844	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	29.98	38.45	0.00	0.00	0.00	5	6.7641	0	0.0000	0	0.0000	0	0.0000
Instinet, LLC (INCA)	1.05	1.34	0.00	0.00	0.00	0	11.1246	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

DASH Financial Technologies, LLC (DFIN):
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August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	58.02	32.17	9.81	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	40.32	69.47	0.00	0.18	0.00	75	3.3270	0	0.0000	0	3.3270	0	0.0000
CBOE EDGX Exchange (EDGX)	21.40	0.00	47.82	61.34	0.00	0	0.0000	69	8.0458	27	8.0458	0	0.0000
Clearpool Execution Services, LLC (CPEM)	15.38	20.67	10.51	0.00	0.00	85	12.7844	24	12.7844	0	0.0000	0	0.0000
IEX Investors'Exchange LLC (IEXG)	13.56	0.00	38.77	11.02	0.00	0	0.0000	128	18.3600	11	18.3600	0	0.0000
Nasdaq Stock Market (NSDQ)	5.91	3.94	2.90	27.46	0.00	9	6.7641	4	6.7641	10	6.7641	0	0.0000
CBOE BZX Exchange (BATS)	1.75	3.01	0.00	0.00	0.00	9	9.6259	0	0.0000	0	0.0000	0	0.0000
MCAP LLC (MCAP)	0.78	1.35	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Financial, Inc (VIRT)	0.67	1.15	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital (JSES)	0.21	0.36	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Instinet, LLC (INCA)	0.03	0.05	0.00	0.00	0.00	0	11.1246	0	0.0000	0	0.0000	0	0.0000

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CBOE BZX Exchange (BATS):
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MCAP LLC (MCAP):
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Virtu Financial, Inc (VIRT):
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August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	100.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NASDAQ OPTIONS MARKET (XNDQ)	82.35	0.00	0.00	82.35	0.00	-0	0.0000	-0	0.0000	-3	-1.0000	-0	0.0000
NEW YORK STOCK EXCHANGE, INC. (XNYS)	6.47	0.00	0.00	6.47	0.00	0	0.0000	0	0.0000	2	7.0000	0	0.0000
CBOE STOCK EXCHANGE (CBSX)	5.88	0.00	0.00	5.88	0.00	0	0.0000	0	0.0000	1	7.0000	0	0.0000
NASDAQ PSX DARK (PSXD)	5.29	0.00	0.00	5.29	0.00	0	0.0000	0	0.0000	1	7.0000	0	0.0000

Material Aspects:

NASDAQ OPTIONS MARKET (XNDQ):
Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7>

NEW YORK STOCK EXCHANGE, INC. (XNYS):
Pictet Overseas Inc. uses DFIN Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. DFIN charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: <https://www.nyse.com/markets/nyse/trading-info/fees>

CBOE STOCK EXCHANGE (CBSX):

Pictet Overseas Inc. uses DFIN Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. DFIN charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/

NASDAQ PSX DARK (PSXD):
Pictet Overseas Inc. uses DFIN Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. DFIN charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: https://www.nasdaqtrader.com/Trader.aspx?id=PSX_Pricing

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	80.31	15.15	4.55	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Clearpool Execution Services, LLC (CPEM)	24.44	26.83	19.09	0.00	0.00	8	13.0990	1	13.0990	0	0.0000	0	0.0000
DASH Financial Technologies, LLC (DFIN)	32.77	39.51	2.28	15.21	0.00	3	3.2346	0	3.2346	0	3.2346	0	0.0000
CBOE EDGX Exchange (EDGX)	8.68	0.00	32.97	80.99	0.00	0	0.0000	1	9.1356	1	9.1356	0	0.0000
Nasdaq Stock Market (NSDQ)	32.83	32.06	45.66	3.80	0.00	5	6.8515	1	6.8515	0	6.8515	0	0.0000
Instinet, LLC (INCA)	1.28	1.60	0.00	0.00	0.00	1	21.0944	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Clearpool Execution Services, LLC (CPEM):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://clearpoolgroup.com/solutions/clearpool-executions-services/>

DASH Financial Technologies, LLC (DFIN):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://dashfinancial.com/execution-services/>

CBOE EDGX Exchange (EDGX):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

Nasdaq Stock Market (NSDQ):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: <http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

Instinet, LLC (INCA):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://www.instinet.com/trading-services>

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	59.44	35.99	4.58	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Clearpool Execution Services, LLC (CPEM)	42.53	45.73	37.76	38.55	0.00	133	13.0990	66	13.0990	9	13.0990	0	0.0000
DASH Financial Technologies, LLC (DFIN)	15.49	26.07	0.00	0.00	0.00	19	3.2346	0	0.0000	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	15.60	0.00	40.04	26.10	0.00	0	0.0000	49	9.1356	4	9.1356	0	0.0000
Jane Street Capital (JSES)	10.71	18.02	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
IEX Investors'Exchange LLC (IEXG)	7.99	0.00	22.20	0.00	0.00	0	0.0000	75	25.1670	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	4.92	5.56	0.00	35.35	0.00	8	6.8515	0	0.0000	4	6.8515	0	0.0000
Virtu Financial, Inc (VIRT)	1.30	2.19	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
CBOE BZX Exchange (BATS)	0.81	1.37	0.00	0.00	0.00	4	13.9571	0	0.0000	0	0.0000	0	0.0000
MCAP LLC (MCAP)	0.63	1.06	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Clearpool Execution Services, LLC (CPEM):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: <https://clearpoolgroup.com/solutions/clearpool-executions-services/>

DASH Financial Technologies, LLC (DFIN):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share/options. Refer to: <https://dashfinancial.com/execution-services/>

CBOE EDGX Exchange (EDGX):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

Jane Street Capital (JSES):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Venue did not provide invoice in time for that month. Commissions results will be updated next quarter. Mainly use for etfs risk price. always trading on a net price basis. Refer to: <https://www.janestreet.com/client-offering/>

IEX Investors'Exchange LLC (IEXG):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: <https://exchange.iex.io/resources/trading/fee-schedule/>

Nasdaq Stock Market (NSDQ):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: <http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2>

Virtu Financial, Inc (VIRT):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Venue did not provide invoice in time for that month. Commissions results will be updated next quarter. Mainly use for etfs risk price. always trading on a net price basis. Refer to: <https://www.virtu.com/about/transparency/rule-605-and-606-reporting/>

CBOE BZX Exchange (BATS):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

MCAP LLC (MCAP):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Venue did not provide invoice in time for that month. Commissions results will be updated next quarter. Mainly use for etfs risk price. always trading on a net price basis. Refer to: <https://www.mcapmarkets.com/marketmaking>

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	26.91	73.09	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NASDAQ OPTIONS MARKET (XNDQ)	69.92	0.00	0.00	95.67	0.00	0	0.0000	0	0.0000	24	4.5668	0	0.0000
MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO)	19.00	0.00	70.59	0.00	0.00	0	0.0000	7	4.5668	0	0.0000	0	0.0000
CBOE GLOBAL MARKETS INC. (XCBO)	6.46	0.00	12.25	4.33	0.00	0	0.0000	1	4.5668	1	4.5668	0	0.0000
CBOE BZX OPTIONS EXCHANGE (BATO)	1.19	0.00	4.41	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000
CBOE EDGX OPTIONS EXCHANGE (EDGO)	1.19	0.00	4.41	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000
BOX OPTIONS EXCHANGE (XBOX)	0.79	0.00	2.94	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000
INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX)	0.66	0.00	2.45	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000
NYSE AMERICAN OPTIONS (AMXO)	0.26	0.00	0.98	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NASDAQ TEXAS OPTIONS (XB XO)	0.26	0.00	0.98	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000
ISE MERCURY, LLC (MCRY)	0.13	0.00	0.49	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000

Material Aspects:

NASDAQ OPTIONS MARKET (XNDQ):

Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: <https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7>

MIAMI INTERNATIONAL SECURITIES EXCHANGE (XMIO):

Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: <https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees>

CBOE GLOBAL MARKETS INC. (XCBO):

Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: https://www.cboe.com/us/options/membership/fee_schedule/cone/

CBOE BZX OPTIONS EXCHANGE (BATO):

Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: https://www.cboe.com/us/options/membership/fee_schedule/bzx/

CBOE EDGX OPTIONS EXCHANGE (EDGO):

Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: https://www.cboe.com/us/options/membership/fee_schedule/edgx/

BOX OPTIONS EXCHANGE (XBOX):

Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: <https://boxoptions.com/fee-schedule/>

INTERNATIONAL SECURITIES EXCHANGE, LLC (XISX):

Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: <https://listingcenter.nasdaq.com/rulebook/ise/rules/ISE%20Options%207>

NYSE AMERICAN OPTIONS (AMXO):

Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

NASDAQ TEXAS OPTIONS (XB XO):

Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: <https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Options%207>

ISE MERCURY, LLC (MCRY):

Pictet Overseas Inc. uses INCA Smart Order Routing (SOR) for agency execution and is charged transaction based compensation. All orders are routed to US listed options exchanges for execution. INCA charge POI commission, and pass through the net fees or rebates incurred in executing POI orders on various Option Exchanges No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: <https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207>