Pictet Overseas Inc. - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	44.95	40.40	14.29	0.36

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CBOE EDGX Exchange (EDGX)	50.93	0.00	93.22	92.89	0.00	0	0.0000	15	9.0181	5	9.0181	0	0.0000
Clearpool Execution Services, LLC (CPEM)	29.43	61.41	2.91	2.03	100.00	14	11.4310	1	11.4310	0	11.4310	0	11.4310
DASH Financial Technologies, LLC (DFIN)	13.75	28.35	1.66	2.34	0.00	2	3.0299	0	3.0299	0	3.0299	0	0.0000
Nasdaq Stock Market (NSDQ)	5.76	9.95	2.21	2.73	0.00	2	9.1920	0	9.1920	0	9.1920	0	0.0000
Instinet, LLC (INCA)	0.13	0.30	0.00	0.00	0.00	0	21.1813	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

CBOE EDGX Exchange (EDGX):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

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Nasdaq Stock Market (NSDQ):
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Instinet, LLC (INCA):
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to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: https://www.instinet.com/trading-services

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	49.04	34.83	16.13	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Clearpool Execution Services, LLC (CPEM)	27.56	28.89	25.88	27.16	0.00	63	11.4310	40	11.4310	20	11.4310	0	0.0000
CBOE EDGX Exchange (EDGX)	25.65	0.00	46.75	58.05	0.00	0	0.0000	57	9.0181	33	9.0181	0	0.0000
DASH Financial Technologies, LLC (DFIN)	13.09	25.79	1.28	0.00	0.00	15	3.0299	1	3.0299	0	0.0000	0	0.0000
IEX Investors'Exchange LLC (IEXG)	8.85	0.00	19.51	12.75	0.00	0	0.0000	61	22.8365	18	22.8365	0	0.0000
Virtu Financial, Inc (VIRT)	7.92	16.15	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	7.52	9.99	6.58	2.04	0.00	18	9.1920	8	9.1920	1	9.1920	0	0.0000
CBOE BZX Exchange (BATS)	5.68	11.57	0.00	0.00	0.00	21	9.3871	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital (JSES)	3.73	7.61	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

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IEX Investors'Exchange LLC (IEXG):
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Virtu Financial, Inc (VIRT):
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to receive remuneration for order flow. Venue did not provide invoice in time for that month. Commissions results will be updated next quarter. Mainly use for etfs risk price. always trading on a net price basis. Refer to: https://www.virtu.com/about/transparency/rule-605-and-606-reporting/

Nasdaq Stock Market (NSDQ):
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CBOE BZX Exchange (BATS):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

Jane Street Capital (JSES):
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July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	46.67	53.33	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Cboe Options Exchange (XCBO)	86.67	0.00	100.00	75.00	0.00	0	0.0000	24	34.8319	21	34.8319	0	0.0000
Nasdaq Options Market Exchange (XNDQ)	13.33	0.00	0.00	25.00	0.00	0	0.0000	0	0.0000	6	27.8319	0	0.0000

Material Aspects:

Cboe Options Exchange (XCBO):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Dash Financial and Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://www.cboe.com/us/options/membership/fee_schedule/cone/

Nasdaq Options Market Exchange (XNDQ):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	77.98	16.25	5.77	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	45.84	58.79	0.00	0.00	0.00	4	3.3270	0	0.0000	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	29.98	38.45	0.00	0.00	0.00	5	6.7641	0	0.0000	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	22.02	0.00	100.00	100.00	0.00	0	0.0000	3	8.0458	1	8.0458	0	0.0000
Clearpool Execution Services, LLC (CPEM)	1.11	1.43	0.00	0.00	0.00	0	12.7844	0	0.0000	0	0.0000	0	0.0000
Instinet, LLC (INCA)	1.05	1.34	0.00	0.00	0.00	0	11.1246	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

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August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	58.02	32.17	9.81	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
DASH Financial Technologies, LLC (DFIN)	40.32	69.47	0.00	0.18	0.00	75	3.3270	0	0.0000	0	3.3270	0	0.0000
CBOE EDGX Exchange (EDGX)	21.40	0.00	47.82	61.34	0.00	0	0.0000	69	8.0458	27	8.0458	0	0.0000
Clearpool Execution Services, LLC (CPEM)	15.38	20.67	10.51	0.00	0.00	85	12.7844	24	12.7844	0	0.0000	0	0.0000
IEX Investors'Exchange LLC (IEXG)	13.56	0.00	38.77	11.02	0.00	0	0.0000	128	18.3600	11	18.3600	0	0.0000
Nasdaq Stock Market (NSDQ)	5.91	3.94	2.90	27.46	0.00	9	6.7641	4	6.7641	10	6.7641	0	0.0000
CBOE BZX Exchange (BATS)	1.75	3.01	0.00	0.00	0.00	9	9.6259	0	0.0000	0	0.0000	0	0.0000
MCAP LLC (MCAP)	0.78	1.35	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Virtu Financial, Inc (VIRT)	0.67	1.15	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital (JSES)	0.21	0.36	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
Instinet, LLC (INCA)	0.03	0.05	0.00	0.00	0.00	0	11.1246	0	0.0000	0	0.0000	0	0.0000

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MCAP LLC (MCAP):
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Virtu Financial, Inc (VIRT):
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August 2026

Options

Summary

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100.00	0.00	0.00	100.00	0.00

Venues

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Nasdaq Options Market Exchange (XNDQ)	82.35	0.00	0.00	82.35	0.00	-0	0.0000	-0	0.0000	-3	-1.0000	-0	0.0000
NYSE Arca Options Exchange (ARCO)	6.47	0.00	0.00	6.47	0.00	0	0.0000	0	0.0000	2	7.0000	0	0.0000
Cboe Options Exchange (XCBO)	5.88	0.00	0.00	5.88	0.00	0	0.0000	0	0.0000	1	7.0000	0	0.0000
Nasdaq PHLX Options Exchange (XPHO)	5.29	0.00	0.00	5.29	0.00	0	0.0000	0	0.0000	1	7.0000	0	0.0000

Material Aspects:

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Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

NYSE Arca Options Exchange (ARCO):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Dash Financial. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

Cboe Options Exchange (XCBO):

Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Dash Financial. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://www.cboe.com/us/options/membership/fee_schedule/cone/

Nasdaq PHLX Options Exchange (XPHO):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Dash Financial. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://listingcenter.nasdaq.com/rulebook/phlx/rules/Options%207

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	80.31	15.15	4.55	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (NSDQ)	32.83	32.06	45.66	3.80	0.00	5	6.8515	1	6.8515	0	6.8515	0	0.0000
DASH Financial Technologies, LLC (DFIN)	32.77	39.51	2.28	15.21	0.00	3	3.2346	0	3.2346	0	3.2346	0	0.0000
Clearpool Execution Services, LLC (CPEM)	24.44	26.83	19.09	0.00	0.00	8	13.0990	1	13.0990	0	0.0000	0	0.0000
CBOE EDGX Exchange (EDGX)	8.68	0.00	32.97	80.99	0.00	0	0.0000	1	9.1356	1	9.1356	0	0.0000
Instinet, LLC (INCA)	1.28	1.60	0.00	0.00	0.00	1	21.0944	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Nasdaq Stock Market (NSDQ):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2

DASH Financial Technologies, LLC (DFIN):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: https://dashfinancial.com/execution-services/

Clearpool Execution Services, LLC (CPEM):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: https://clearpoolgroup.com/solutions/clearpool-executions-services/

CBOE EDGX Exchange (EDGX):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

Instinet, LLC (INCA):

No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: https://www.instinet.com/trading-services

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	59.44	35.99	4.58	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Clearpool Execution Services, LLC (CPEM)	42.53	45.73	37.76	38.55	0.00	133	13.0990	66	13.0990	9	13.0990	0	0.0000
CBOE EDGX Exchange (EDGX)	15.60	0.00	40.04	26.10	0.00	0	0.0000	49	9.1356	4	9.1356	0	0.0000
DASH Financial Technologies, LLC (DFIN)	15.49	26.07	0.00	0.00	0.00	19	3.2346	0	0.0000	0	0.0000	0	0.0000
Jane Street Capital (JSES)	10.71	18.02	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
IEX Investors'Exchange LLC (IEXG)	7.99	0.00	22.20	0.00	0.00	0	0.0000	75	25.1670	0	0.0000	0	0.0000
Nasdaq Stock Market (NSDQ)	4.92	5.56	0.00	35.35	0.00	8	6.8515	0	0.0000	4	6.8515	0	0.0000
Virtu Financial, Inc (VIRT)	1.30	2.19	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000
CBOE BZX Exchange (BATS)	0.81	1.37	0.00	0.00	0.00	4	13.9571	0	0.0000	0	0.0000	0	0.0000
MCAP LLC (MCAP)	0.63	1.06	0.00	0.00	0.00	0	0.0000	0	0.0000	0	0.0000	0	0.0000

Material Aspects:

Clearpool Execution Services, LLC (CPEM):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: https://clearpoolgroup.com/solutions/clearpool-executions-services/

CBOE EDGX Exchange (EDGX):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/edgx/

DASH Financial Technologies, LLC (DFIN):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Agreement in place with execution services, where we're charged the exchange fees ("cost plus") and a fee per share. Refer to: https://dashfinancial.com/execution-services/

Jane Street Capital (JSES):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Venue did not provide invoice in time for that month. Commissions results will be updated next quarter. Mainly use for etfs risk price. always trading on a net price basis. Refer to: https://www.janestreet.com/client-offering/

IEX Investors'Exchange LLC (IEXG):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://exchange.iex.io/resources/trading/fee-schedule/

Nasdaq Stock Market (NSDQ):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: http://nasdaqtrader.com/Trader.aspx?id=PriceListTrading2

Virtu Financial, Inc (VIRT):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Venue did not provide invoice in time for that month. Commissions results will be updated next quarter. Mainly use for etfs risk price. always trading on a net price basis. Refer to: https://www.virtu.com/about/transparency/rule-605-and-606-reporting/

CBOE BZX Exchange (BATS):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Membership agreement - maker/taker model. Refer to: https://www.cboe.com/us/equities/membership/fee_schedule/bzx/

MCAP LLC (MCAP):
No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Venue did not provide invoice in time for that month. Commissions results will be updated next quarter. Mainly use for etfs risk price. always trading on a net price basis. Refer to: https://www.mcapmarkets.com/marketmaking

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	26.91	73.09	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Nasdaq Options Market Exchange (XNDQ)	69.92	0.00	0.00	95.67	0.00	0	0.0000	0	0.0000	24	4.5668	0	0.0000
MIAX Options Exchange (XMIO)	19.00	0.00	70.59	0.00	0.00	0	0.0000	7	4.5668	0	0.0000	0	0.0000
Cboe Options Exchange (XCBO)	6.46	0.00	12.25	4.33	0.00	0	0.0000	1	4.5668	1	4.5668	0	0.0000
Cboe BZX Options Exchange (BATO)	1.19	0.00	4.41	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000
Cboe EDGX Options Exchange (EDGO)	1.19	0.00	4.41	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000
BOX Options Exchange	0.79	0.00	2.94	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
(XBOX)													
Nasdaq ISE Options Exchange (XISX)	0.66	0.00	2.45	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000
NYSE American Options Exchange (AMXO)	0.26	0.00	0.98	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000
Nasdaq Texas NTX Options Exchange (XBXO)	0.26	0.00	0.98	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000
Nasdaq MRX Options Exchange (MCRY)	0.13	0.00	0.49	0.00	0.00	0	0.0000	0	4.5668	0	0.0000	0	0.0000

Material Aspects:

Nasdaq Options Market Exchange (XNDQ):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://listingcenter.nasdaq.com/rulebook/nasdaq/rules/nasdaq-options-7

MIAX Options Exchange (XMIO):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees

Cboe Options Exchange (XCBO):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://www.cboe.com/us/options/membership/fee_schedule/cone/

Cboe BZX Options Exchange (BATO):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://www.cboe.com/us/options/membership/fee_schedule/bzx/

Cboe EDGX Options Exchange (EDGO):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://www.cboe.com/us/options/membership/fee_schedule/edgx/

BOX Options Exchange (XBOX):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://boxoptions.com/fee-schedule/

Nasdaq ISE Options Exchange (XISX):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://listingcenter.nasdaq.com/rulebook/ise/rules/ISE%20Options%207

NYSE American Options Exchange (AMXO):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. . Refer to: https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

Nasdaq Texas NTX Options Exchange (XBXO):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://listingcenter.nasdaq.com/rulebook/bx/rules/BX%20Options%207

Nasdaq MRX Options Exchange (MCRY):
Pictet Overseas Inc. orders are routed to U.S.-listed options exchanges for execution through the Smart Order Routing services provided by Instinet. The sponsor charge Pictet Overseas Inc. commissions and pass through applicable net fees or rebates. No material relationship exists between Pictet Overseas Inc. and the venues indicated in the above disclosures. Pictet Overseas Inc. does not conduct proprietary trading or market-making activities. Pictet Overseas Inc. does not have any arrangements with any of its execution services to receive remuneration for order flow. Commissions validated with invoices from venue. Pictet overseas inc. is neither an exchange member nor a direct market access participant. any applicable exchange fees and rebates are passed through via the commission fees charged by the sponsoring broker.. Refer to: https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207