

AXOS - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	91.84	1.40	4.07	2.68

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	48.60	52.43	8.97	3.20	7.02	1,526.92	15.0000	97.68	15.0000	24.33	15.0000	0.29	0.3245
CITADEL SECURITIES LLC	30.91	31.55	21.12	19.76	31.02	1,202.47	15.0000	88.91	8.8258	198.15	12.7758	54.07	14.9751
UBS Securities, LLC	9.34	8.20	15.81	20.18	28.79	1,023.61	14.9967	311.24	15.0000	170.01	15.0000	62.63	15.0000
Canaccord Genuity Securities	5.78	4.89	16.11	13.68	19.14	804.64	15.0000	82.43	15.0000	112.98	15.0000	56.17	15.0000

Material Aspects:

Virtu Americas, LLC:
Axos Clearing LLC receives payments from Virtu Americas, LLC for routing order flow in NMS securities to this venue. Axos Clearing LLC receives remuneration in the form of \$0.0015 per executed share when the execution price is \$1 per share or higher. Axos Clearing LLC does not receive remuneration for executed shares when the execution price is less than \$1 per share.

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Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	89.89	2.13	4.32	3.66

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	47.74	52.04	3.29	1.81	21.95	12,345.47	14.9997	601.93	15.0000	161.65	15.0000	1.67	0.0123
CITADEL SECURITIES LLC	29.70	30.16	24.88	22.64	29.39	5,295.65	12.5933	3,107.49	9.0897	3,506.47	12.8801	400.96	14.9664
UBS Securities, LLC	5.55	3.98	22.92	21.25	15.53	4,468.66	13.1939	3,351.93	12.1944	4,539.62	13.1491	134.98	14.3616
Canaccord Genuity Securities	4.50	3.23	17.61	17.54	12.52	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	4.43	4.44	0.73	0.27	11.12	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

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July 2026

Options

Summary

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100.00	9.71	11.15	77.04	2.10

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Susquehanna Financial Group, LLP	50.00	51.84	49.49	49.60	58.93	1,377.15	27.3842	5,480.91	46.7615	9,947.30	39.6654	498.40	36.6471
Citadel Execution Services	49.94	48.16	50.51	50.33	41.07	1,533.35	26.1174	5,410.47	40.5613	8,471.04	36.3252	389.00	32.3090

Material Aspects:

Susquehanna Financial Group, LLP:
Axos Clearing LLC receives payments from Susquehanna International Group LLP for directing options order flow to this venue. Axos Clearing LLC receives remuneration as follows:
Executed option orders whose underlying securities participate in the penny increment program at a rate of \$0.25 per contract.
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Citadel Execution Services:
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August 2026

S&P 500 Stocks

Summary

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100.00	92.84	1.10	3.58	2.47

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	51.18	54.76	7.49	3.12	5.76	1,471.11	15.0000	45.82	15.0000	16.04	15.0000	0.00	0.0000
CITADEL SECURITIES LLC	30.49	30.88	20.56	22.43	32.17	905.16	15.0000	83.53	9.0957	134.92	10.6270	61.71	15.0000
UBS Securities, LLC	8.30	7.06	21.60	20.93	30.69	647.64	14.9787	235.78	15.0000	151.55	15.0000	55.66	15.0000
Canaccord Genuity Securities	6.03	5.06	16.55	17.00	22.04	1,162.96	15.0000	124.58	15.0000	92.66	15.0000	68.01	15.0000

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August 2026

Non-S&P 500 Stocks

Summary

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100.00	89.21	2.72	4.56	3.51

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	46.99	51.73	2.27	2.35	19.19	7,874.75	14.8612	144.35	15.0000	38.32	15.0000	0.09	0.0005

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CITADEL SECURITIES LLC	30.79	31.10	29.68	24.38	32.01	6,397.13	13.2191	2,754.84	6.3582	1,995.05	12.0463	183.00	12.9581
UBS Securities, LLC	5.30	3.77	19.87	19.15	14.71	4,076.69	14.5878	2,262.16	9.4775	1,706.80	12.5214	169.39	14.1741
Canaccord Genuity Securities	5.12	3.56	20.97	19.17	14.26	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	3.91	3.97	0.52	0.39	9.58	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

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August 2026

Options

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100.00	9.58	11.04	77.98	1.40

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Execution Services	50.35	48.27	51.09	50.32	60.53	1,365.15	28.4229	5,696.60	40.8358	9,548.45	40.5678	811.25	32.1287
Susquehanna Financial Group, LLP	49.65	51.73	48.91	49.68	39.47	1,248.40	28.3405	3,797.25	36.9562	10,637.80	39.3366	284.45	40.1199

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September 2026

S&P 500 Stocks

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Virtu Americas, LLC	49.82	53.93	6.64	3.85	7.68	1,808.80	15.0000	44.53	15.0000	18.56	15.0000	8.53	5.8697
CITADEL SECURITIES LLC	30.61	31.08	25.75	21.00	31.79	774.06	15.0000	77.18	8.6099	141.44	11.4676	37.61	15.0000
UBS Securities, LLC	7.94	6.56	20.60	17.10	31.41	534.81	15.0000	173.84	15.0000	99.26	15.0000	42.98	15.0000
Canaccord Genuity Securities	5.98	4.74	17.94	18.64	20.61	626.37	15.0000	58.38	15.0000	115.63	15.0000	46.54	15.0000

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100.00	89.34	2.30	4.31	4.05

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Virtu Americas, LLC	46.66	51.33	2.81	2.48	15.62	10,254.41	14.9865	506.59	15.0000	85.30	14.9997	99.41	0.7841
CITADEL SECURITIES LLC	30.64	31.29	24.04	20.22	31.18	6,063.65	12.7628	4,758.91	9.9350	2,062.69	11.4494	332.60	13.4720
UBS Securities, LLC	4.88	3.35	19.26	17.77	16.82	3,974.32	12.8743	4,305.40	11.0711	1,660.30	12.8152	118.27	10.1217
Canaccord Genuity Securities	4.70	3.16	20.13	18.64	14.99	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000
GTS SECURITIES LLC	4.30	4.23	0.91	0.59	11.73	0.00	0.0000	0.00	0.0000	0.00	0.0000	0.00	0.0000

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September 2026

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100.00	10.63	11.34	76.91	1.13

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Susquehanna Financial Group, LLP	50.89	50.79	57.56	49.93	50.00	1,450.45	29.5950	3,541.40	33.0385	6,917.40	33.9571	255.10	50.8167
Citadel Execution Services	49.11	49.21	42.44	50.07	50.00	1,407.10	26.2617	3,872.50	35.8333	6,252.65	33.6925	318.40	31.5873

Material Aspects:

Susquehanna Financial Group, LLP:
Axos Clearing LLC receives payments from Susquehanna International Group LLP for directing options order flow to this venue. Axos Clearing LLC receives remuneration as follows:
Executed option orders whose underlying securities participate in the penny increment program at a rate of \$0.25 per contract.
Executed option orders whose underlying securities do not participate in the penny increment program at a rate of \$0.65 per contract.

Citadel Execution Services:
Axos Clearing LLC receives payments from Citadel Securities LLC for directing options order flow to this venue. Axos Clearing LLC receives remuneration as follows:
Executed option orders whose underlying securities participate in the penny increment program at a rate of \$0.25 per contract.
Executed option orders whose underlying securities do not participate in the penny increment program at a rate of \$0.65 per contract.

Material Aspects: Ceros Financial Services, Inc. (Ceros) has a fully disclosed clearing arrangement with Axos Clearing and routes customer orders, including reportable orders in NMS Securities under SEC Rule 606(a), to Axos. Ceros also has a fully disclosed clearing arrangement through National Financial Services, LLC (NFS) and orders for customer accounts held with NFS are routed through NFS.