

Matrix Executions, LLC - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
98.89	0.12	0.72	4.73	94.43

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX Exchange, Inc.	34.99	0.29	3.89	4.56	36.80	12.55	11.9524	-4,259.65	-12.1033	-913.37	-4.0472	23,738.23	16.1754
Boston Options Exchange	18.21	0.85	5.82	6.94	18.89	44.84	7.5361	-5,596.45	-19.0777	-880.56	-8.0015	4,176.68	21.5027
PSE	18.07	0.31	13.91	4.16	18.82	-89.68	-50.3820	-33,361.78	-62.1725	38,554.63	35.8851	14,520.10	31.1330
Nasdaq PHLX LLC	15.31	0.10	3.76	1.61	16.10	-1.01	-2.5250	-4,763.54	-49.1441	-21.95	-6.2358	-16,875.06	-30.4631
Cboe Exchange, Inc.	2.68	1.39	6.22	4.32	2.57	-204.01	-58.4556	-8,017.88	-47.5444	-9,887.05	-56.8417	-48,554.67	-54.4720
MIO	2.32	0.17	3.01	3.39	2.26	3.50	7.1429	-3,970.34	-51.7106	-279.51	-72.6000	-2,573.98	-27.1976
NYSE American LLC	1.85	0.15	3.39	2.98	1.78	12.85	23.3636	-6,723.75	-43.2952	-1,101.71	-44.5135	-7,683.44	-21.0898
Nasdaq ISE, LLC	1.83	0.19	5.38	1.10	1.84	-53.63	-58.2935	-9,842.43	-65.1860	-16.72	-2.1218	-10,077.90	-45.2208
MIAX SAPPHIRE LLC	1.64	9.19	2.56	28.26	0.29	814.76	35.2710	-1,281.65	-16.4441	-1,477.46	-39.7487	669.92	40.8239
MEMX LLC	1.03	0.40	15.81	19.33	0.00	-84.95	-45.6720	-19,830.00	-75.7999	42,447.30	42.7263	0.00	0.0000

Material Aspects:

Cboe EDGX Exchange, Inc.:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. https://www.cboe.com/us/options/membership/fee_schedule/edgx/). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on EDGX Option Exchange, Inc. ("EDGX") Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on EDGX. This arrangement is included in the aggregated payment data disclosed above.

Boston Options Exchange:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

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Matrix is affiliated with Simplex Trading LLC, a registered market maker on NYSE ARCA Options ("ARCA"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on ARCA. This arrangement is included in the aggregated payment data disclosed above.

Nasdaq PHLX LLC:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

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Matrix is affiliated with Simplex Trading LLC, a registered market maker on Nasdaq PHLX Exchange, LLC ("PHLX"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on PHLX. This arrangement is included in the aggregated payment data disclosed above.

Cboe Exchange, Inc.:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

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Matrix is affiliated with Simplex Trading LLC, a registered market maker on Chicago Board of Options Exchange, LLC ("Cboe"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on Cboe. This arrangement is included in the aggregated payment data disclosed above.

MIO:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

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Matrix is affiliated with Simplex Trading LLC, a registered market maker on Miami International Securities Exchange, LLC ("MIAX"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on MIAX. This arrangement is included in the aggregated payment data disclosed above

NYSE American LLC:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on NYSE American Options Exchange ("AMEX"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on AMEX. This arrangement is included in the aggregated payment data disclosed above.

Nasdaq ISE, LLC:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

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Matrix is affiliated with Simplex Trading LLC, a registered market maker on Nasdaq International Securities Exchange ("ISE"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on ISE. This arrangement is included in the aggregated payment data disclosed above.

MIAX SAPPHIRE LLC:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

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Matrix is affiliated with Simplex Trading LLC, a registered market maker on MIAX Sapphire ("Sapphire"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on Sapphire. This arrangement is included in the aggregated payment data disclosed above.

MEMX LLC:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. <https://info.memxtrading.com/us-options-trading-resources/us-options-fee-schedule/>). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on MEMX LLC, ("MEMX"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on MEMX. This arrangement is included in the aggregated payment data disclosed above.

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non- directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
97.56	0.05	0.40	7.85	91.70

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX Exchange, Inc.	32.70	0.60	4.81	3.91	35.31	11.20	10.2752	-2,661.01	-8.3037	-821.08	-3.3249	27,882.69	19.8903
Boston Options Exchange	17.44	1.51	6.25	4.65	18.60	20.60	4.5475	-3,549.92	-14.3263	-698.90	-9.0088	9,848.85	27.2361
PSE	17.18	0.57	14.57	1.85	18.51	-47.08	-53.5000	-17,303.83	-50.6641	24,844.52	35.3588	18,180.97	26.0491
Nasdaq PHLX LLC	13.79	0.22	4.78	1.03	14.93	1.51	9.4375	-3,487.92	-35.3207	-201.48	-44.5752	-19,895.32	-39.2096
Cboe Exchange, Inc.	3.66	0.38	9.38	2.73	3.72	-51.20	-43.3898	-10,755.57	-45.7431	-5,836.87	-55.8178	-32,175.11	-56.4109
MIAX SAPPHIRE LLC	3.02	8.18	3.45	34.55	0.32	643.24	31.1647	278.86	3.2861	-1,357.89	-28.6777	1,751.63	35.7841
MIO	2.90	0.41	3.49	2.04	2.97	3.40	4.6575	-3,078.87	-43.2973	-636.42	-56.5204	-1,697.03	-24.4494
Nasdaq ISE, LLC	2.50	0.24	5.95	0.56	2.65	-23.01	-31.5205	-7,444.05	-63.1066	-48.30	-12.1970	-6,213.35	-16.8274
NYSE American LLC	2.38	0.45	3.86	2.56	2.36	28.37	9.8507	-4,580.77	-44.3873	-960.22	-52.1575	-12,489.27	-37.2214
MEMX LLC	1.78	0.81	12.13	22.04	0.00	-190.51	-49.8717	-11,144.75	-62.2786	31,611.20	42.2514	0.00	0.0000

Material Aspects:

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NYSE American LLC:
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Matrix is affiliated with Simplex Trading LLC, a registered market maker on NYSE American Options Exchange ("AMEX"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on AMEX. This arrangement is included in the aggregated payment data disclosed above.

MEMX LLC:
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September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
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September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
93.24	0.08	0.60	3.83	95.49

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX Exchange, Inc.	28.48	0.37	4.93	4.75	29.60	-7.43	-3.6601	-3,508.14	-4.8682	-541.79	-1.9783	8,934.05	9.1774
PSE	18.34	0.27	7.98	1.70	19.08	-29.63	-50.2203	-20,040.16	-55.0010	1,189.35	26.7210	23,394.99	30.1408
Boston Options Exchange	18.16	0.95	4.58	5.47	18.77	-13.49	-1.8581	-3,358.13	-12.5824	-874.40	-14.0376	4,709.89	13.7015

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq PHLX LLC	14.32	0.23	3.72	1.52	14.91	-60.05	-33.9266	-4,381.29	-45.3973	-308.22	-67.5921	-23,162.46	-43.6196
MIO	7.96	0.23	2.62	3.29	8.19	-0.05	-0.0595	-3,197.97	-32.2181	-1,134.34	-53.5571	-14,266.03	-34.9272
Cboe Exchange, Inc.	3.71	0.18	5.76	4.33	3.68	-1.38	-1.7250	-8,539.27	-42.4607	-10,763.69	-53.5827	-32,716.44	-54.5147
Nasdaq ISE, LLC	2.74	0.35	4.35	0.76	2.81	-84.07	-34.1748	-9,517.16	-58.7406	0.00	0.0000	-8,183.45	-20.7934
NYSE American LLC	2.49	0.35	3.19	3.87	2.43	-1.10	-0.6748	-4,684.30	-21.9292	-924.31	-54.6283	-12,382.90	-48.2482
The Nasdaq Stock Market	1.79	0.67	24.32	42.79	0.00	-131.19	-49.1348	-27,296.18	-49.1230	4,043.41	2.1879	0.00	0.0000
MIAX SAPPHERE LLC	0.74	5.85	2.81	10.21	0.35	859.86	31.5893	-808.47	-10.6252	-546.83	-51.0579	871.75	42.3180

Material Aspects:

Cboe EDGX Exchange, Inc.:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. https://www.cboe.com/us/options/membership/fee_schedule/edgx/). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on EDGX Option Exchange, Inc. ("EDGX"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on EDGX. This arrangement is included in the aggregated payment data disclosed above.

PSE:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on NYSE ARCA Options ("ARCA"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on ARCA. This arrangement is included in the aggregated payment data disclosed above.

Boston Options Exchange:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g., <https://boxoptions.com/fee-schedule/>). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on BOX Exchange, LLC. ("BOX"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on BOX. This arrangement is included in the aggregated payment data disclosed above.

Nasdaq PHLX LLC:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. Rules | Nasdaq PHLX). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on Nasdaq PHLX Exchange, LLC ("PHLX"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on PHLX. This arrangement is included in the aggregated payment data disclosed above.

MIO:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. <https://www.miaxglobal.com/markets/us-options/miax-options/fees>). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on Miami International Securities Exchange, LLC ("MIAX"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on MIAX. This arrangement is included in the aggregated payment data disclosed above.

Cboe Exchange, Inc.:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. https://www.cboe.com/us/options/membership/fee_schedule/cone/). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on Chicago Board of Options Exchange, LLC ("Cboe"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on Cboe. This arrangement is included in the aggregated payment data disclosed above.

Nasdaq ISE, LLC:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. Rules | Nasdaq ISE) Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on Nasdaq International Securities Exchange ("ISE"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on ISE. This arrangement is included in the aggregated payment data disclosed above.

NYSE American LLC:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on NYSE American Options Exchange ("AMEX"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on AMEX. This arrangement is included in the aggregated payment data disclosed above.

The Nasdaq Stock Market:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. Rules | The Nasdaq Stock Market). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on The Nasdaq Stock Market ("Nasdaq") Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on Nasdaq. This arrangement is included in the aggregated payment data disclosed above.

MIAX SAPPHIRE LLC:

Matrix Executions, LLC ("Matrix") routes options orders to U.S. options exchanges and may receive exchange payments, fees, or rebates pursuant to SEC-approved marketing fee programs and exchange fee schedules. All such fees and rebates are set by the exchanges, are non-negotiable, and apply only to eligible order types or contracts.

Exchange fee schedules are publicly available and subject to change without notice (e.g. <https://www.miaxglobal.com/markets/us-options/sapphire-options/fees>). Additional information regarding tiered pricing, fees, and rebates received by Matrix during the reporting period is provided in the attached Matrix Rate Card 2026 Q3.

Matrix is affiliated with Simplex Trading LLC, a registered market maker on MIAx Sapphire ("Sapphire"). Under an affiliated entity agreement, Simplex Trading pays Matrix \$0.03 per contract executed on Sapphire. This arrangement is included in the aggregated payment data disclosed above.