

January 2026

**S&P 500 Stocks
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
915	100.00	768	83.93	40

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
VIRTU Americas, LLC(NITE)	186	17.42	141	18.70
G1 Execution Services, LLC(ETMM)	179	16.76	172	22.81
Citadel Securities LLC(CDRG)	173	16.20	138	18.30
NASDAQ Stock Market(NSDQ)	143	13.39	0	0.00
HRT FINANCIAL LP(HRTF)	114	10.67	106	14.06
Jane Street Capital, LLC(JNST)	114	10.67	110	14.59
Goldman, Sachs & Co. LLC(GSCO)	30	2.81	29	3.85
UBS Securities, LLC(UBSS)	30	2.81	30	3.98
New York Stock Exchange(NYSE)	28	2.62	0	0.00

Two Sigma Securities, LLC(SOHO)	28	2.62	24	3.18
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January 2026

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
3,861	100.00	2,994	77.54	135

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
VIRTU Americas, LLC(NITE)	903	22.58	547	18.16
G1 Execution Services, LLC(ETMM)	675	16.88	632	20.98
Citadel Securities LLC(CDRG)	665	16.63	552	18.33
Jane Street Capital, LLC(JNST)	546	13.65	510	16.93
HRT FINANCIAL LP(HRTF)	479	11.98	448	14.87
NASDAQ Stock Market(NSDQ)	166	4.15	0	0.00
Two Sigma Securities, LLC(SOHO)	110	2.75	104	3.45
Goldman, Sachs & Co. LLC(GSCO)	100	2.50	94	3.12
Cboe EDGX US Equities Exchange(EDGX)	99	2.48	0	0.00

UBS Securities, LLC(UBSS)	95	2.38	89	2.95
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January 2026

**Option Contracts
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
294	100.00	121	41.16	10

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	93	31.31	38	31.40
Jane Street Capital, LLC(JNST)	59	19.87	29	23.97
Dash Financial Technologies LLC(DASH)	58	19.53	20	16.53
Wolverine Execution Services LLC(WEXX)	50	16.84	9	7.44
GLOBAL EXECUTION BROKERS, LP(GEBB)	37	12.46	25	20.66

February 2026

**S&P 500 Stocks
Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
886	100.00	745	84.09	31

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	210	23.08	164	22.10
VIRTU Americas, LLC(NITE)	198	21.76	152	20.49
G1 Execution Services, LLC(ETMM)	167	18.35	153	20.62
Jane Street Capital, LLC(JNST)	126	13.85	121	16.31
HRT FINANCIAL LP(HRTF)	92	10.11	86	11.59
UBS Securities, LLC(UBSS)	28	3.08	26	3.50
Goldman, Sachs & Co. LLC(GSCO)	23	2.53	21	2.83
NASDAQ Stock Market(NSDQ)	21	2.31	0	0.00
Two Sigma Securities, LLC(SOHO)	15	1.65	15	2.02
Cboe EDGX US Equities Exchange(EDGX)	10	1.10	0	0.00

February 2026

Non-S&P 500 Stocks Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
2,501	100.00	1,917	76.65	89

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
VIRTU Americas, LLC(NITE)	602	23.32	372	19.27
G1 Execution Services, LLC(ETMM)	472	18.29	431	22.33
Citadel Securities LLC(CDRG)	427	16.54	356	18.45
Jane Street Capital, LLC(JNST)	347	13.44	327	16.94
HRT FINANCIAL LP(HRTF)	262	10.15	240	12.44
NASDAQ Stock Market(NSDQ)	90	3.49	0	0.00
Cboe EDGX US Equities Exchange(EDGX)	79	3.06	0	0.00
Goldman, Sachs & Co. LLC(GSCO)	78	3.02	75	3.89
UBS Securities, LLC(UBSS)	68	2.63	65	3.37
Members Exchange(MEMX)	65	2.52	0	0.00

February 2026

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
239	100.00	78	32.64	18

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	89	36.93	32	40.51
Jane Street Capital, LLC(JNST)	55	22.82	21	26.58
Dash Financial Technologies LLC(DASH)	41	17.01	10	12.66
Wolverine Execution Services LLC(WEXX)	36	14.94	5	6.33
GLOBAL EXECUTION BROKERS, LP(GEBB)	20	8.30	11	13.92

March 2026

S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
691	100.00	587	84.95	31

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	178	24.96	140	23.77
VIRTU Americas, LLC(NITE)	158	22.16	120	20.37
G1 Execution Services, LLC(ETMM)	134	18.79	132	22.41

Jane Street Capital, LLC(JNST)	120	16.83	117	19.86
HRT FINANCIAL LP(HRTF)	45	6.31	41	6.96
Goldman, Sachs & Co. LLC(GSCO)	15	2.10	13	2.21
New York Stock Exchange(NYSE)	12	1.68	0	0.00
UBS Securities, LLC(UBSS)	12	1.68	12	2.04
Two Sigma Securities, LLC(SOHO)	11	1.54	10	1.70
NASDAQ Stock Market(NSDQ)	10	1.40	0	0.00

March 2026

Non-S&P 500 Stocks
Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
3,772	100.00	3,041	80.62	160

Venues

Venue - Non- directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
VIRTU Americas, LLC(NITE)	913	23.69	617	20.22
Citadel Securities LLC(CDRG)	790	20.50	704	23.07
G1 Execution Services, LLC(ETMM)	687	17.83	639	20.94
Jane Street Capital, LLC(JNST)	628	16.29	591	19.37

HRT FINANCIAL LP(HRTF)	271	7.03	249	8.16
Goldman, Sachs & Co. LLC(GSCO)	109	2.83	102	3.34
NASDAQ Stock Market(NSDQ)	91	2.36	0	0.00
UBS Securities, LLC(UBSS)	83	2.15	81	2.65
Cboe EDGX US Equities Exchange(EDGX)	80	2.08	0	0.00
Members Exchange(MEMX)	76	1.97	0	0.00

March 2026

Option Contracts Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders
235	100.00	126	53.62	13

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)
Citadel Securities LLC(CDRG)	76	31.93	40	31.50
Jane Street Capital, LLC(JNST)	46	19.33	30	23.62
GLOBAL EXECUTION BROKERS, LP(GEBB)	45	18.91	26	20.47
Dash Financial Technologies LLC(DASH)	40	16.81	22	17.32
Wolverine Execution Services LLC(WEXX)	31	13.03	9	7.09

**LEIGH BALDWIN & CO., LLC - Held NMS Stocks
and Options Order Routing Public Report
Generated on Tue Apr 14 2026 06:42:18 GMT-4
EDT**

1st Quarter, 2026

Marketable Limit Orders as % of Non- Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
4.37	84	9.18

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders
17	41.46	20
3	7.32	4
14	34.15	6
1	2.44	142
1	2.44	7
1	2.44	3
0	0.00	1
0	0.00	0
1	2.44	27

2

4.88

2

**Marketable Limit
Orders as % of Non-
Directed Orders**

3.50

Total Non-Marketable Limit Orders

714

**Non-Marketable
Limit Orders as % of
Non-Directed Orders**

18.49

**Marketable Limit
Orders**

79

Marketable Limit Orders(%)

56.83

**Non-Marketable
Limit Orders**

269

6

4.32

37

20

14.39

83

7

5.04

29

15

10.79

16

1

0.72

165

1

0.72

5

1

0.72

5

0

0.00

99

2

1.44

4

**Marketable Limit
Orders as % of Non-
Directed Orders** **Total Non-Marketable Limit Orders**
3.40

**Non-Marketable
Limit Orders as % of
Non-Directed Orders**
163 55.44

**Marketable Limit
Orders** **Marketable Limit Orders(%)**

3

33.33

52

3

33.33

27

3

33.33

35

0

0.00

41

0

0.00

12

**Marketable Limit
Orders as % of Non-
Directed Orders** **Total Non-Marketable Limit Orders**
3.50

**Non-Marketable
Limit Orders as % of
Non-Directed Orders**
95 10.72

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
4		12.90	29
18		58.06	26
5		16.13	9
2		6.45	3
1		3.23	5
1		3.23	1
0		0.00	2
0		0.00	21
0		0.00	0
0		0.00	10

Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders
3.56	491	19.63

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	45	50.56	184
	17	19.10	24
	12	13.48	56
	8	8.99	12
	5	5.62	17
	0	0.00	90
	0	0.00	79
	0	0.00	3
	1	1.12	2
	0	0.00	65

Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	
7.53		143	59.83

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	5	29.41	52
	6	35.29	28
	2	11.76	29
	1	5.88	30
	3	17.65	6

Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	
4.49		48	6.95

Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	
	14	42.42	10
	15	45.45	13
	1	3.03	1

0	0.00	3
1	3.03	3
0	0.00	2
2	6.06	10
0	0.00	0
0	0.00	0
0	0.00	10

Marketable Limit Orders as % of Non-Directed Orders
 4.24
Total Non-Marketable Limit Orders

Non-Marketable Limit Orders as % of Non-Directed Orders
 539
 14.29

Marketable Limit Orders
Marketable Limit Orders(%)

Non-Marketable Limit Orders

87	52.10	181
23	13.77	60
19	11.38	29
16	9.58	21

7	4.19	15
3	1.80	4
0	0.00	91
1	0.60	1
0	0.00	80
0	0.00	76

**Marketable Limit
Orders as % of Non-
Directed Orders**

5.53

Total Non-Marketable Limit Orders

**Non-Marketable
Limit Orders as % of
Non-Directed Orders**

96

40.85

**Marketable Limit
Orders**

Marketable Limit Orders(%)

3

27.27

33

2

18.18

14

5

45.45

14

1

9.09

17

0

0.00

22

	Other Orders as % of
Total Other Orders	Non-Directed Orders
23	2.51

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
8.00	8	34.78	0	0
1.60	0	0.00	0	0
2.40	15	65.22	0	0
56.80	0	0.00	0	0
2.80	0	0.00	0	0
1.20	0	0.00	0	0
0.40	0	0.00	0	0
0.00	0	0.00	0	0
10.80	0	0.00	0	0

0.80	0	0.00	0	0
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	Other Orders as % of
Total Other Orders	Non-Directed Orders
18	0.47

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
32.37	8	44.44	0	0
4.45	0	0.00	0	0
9.99	10	55.56	0	0
3.49	0	0.00	0	0
1.93	0	0.00	0	0
19.86	0	0.00	0	0
0.60	0	0.00	0	0
0.60	0	0.00	0	0
11.91	0	0.00	0	0

0.48	0	0.00	0	0
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	Other Orders as % of
Total Other Orders	Non-Directed Orders
0	0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
31.14	0	0.00	0	0
16.17	0	0.00	0	0
20.96	0	0.00	0	0
24.55	0	0.00	0	0
7.19	0	0.00	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
15	1.69

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
23.77	13	86.67	0	0
21.31	2	13.33	0	0
7.38	0	0.00	0	0
2.46	0	0.00	0	0
4.10	0	0.00	0	0
0.82	0	0.00	0	0
1.64	0	0.00	0	0
17.21	0	0.00	0	0
0.00	0	0.00	0	0
8.20	0	0.00	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
4	0.16

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
32.97	1	25.00	0	0
4.30	0	0.00	0	0
10.04	3	75.00	0	0
2.15	0	0.00	0	0
3.05	0	0.00	0	0
16.13	0	0.00	0	0
14.16	0	0.00	0	0
0.54	0	0.00	0	0
0.36	0	0.00	0	0
11.65	0	0.00	0	0

**Other Orders as % of
Total Other Orders Non-Directed Orders**
0 0.00

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
35.86	0	0.00	0	0
19.31	0	0.00	0	0
20.00	0	0.00	0	0
20.69	0	0.00	0	0
4.14	0	0.00	0	0

Total Other Orders	Other Orders as % of Non-Directed Orders
25	3.62

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
15.15	14	56.00	0	0
19.70	10	40.00	0	0
1.52	0	0.00	0	0

4.55	0	0.00	0	0
4.55	0	0.00	0	0
3.03	0	0.00	0	0
15.15	0	0.00	0	0
0.00	0	0.00	0	0
0.00	1	4.00	0	0
15.15	0	0.00	0	0

	Other Orders as % of
Total Other Orders	Non-Directed Orders
32	0.85

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
29.97	28	87.50	0	0
9.93	3	9.38	0	0
4.80	0	0.00	0	0
3.48	0	0.00	0	0

2.48	0	0.00	0	0
0.66	0	0.00	0	0
15.07	0	0.00	0	0
0.17	0	0.00	0	0
13.25	0	0.00	0	0
12.58	0	0.00	0	0

	Other Orders as % of	
Total Other Orders	Non-Directed Orders	
0	0.00	

Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)
33.00	0	0.00	0	0
14.00	0	0.00	0	0
14.00	0	0.00	0	0
17.00	0	0.00	0	0
22.00	0	0.00	0	0

0 0 0 0 0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
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Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
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0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
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0	0	0	0	0
0	0	0	0	0

0	0	0	0	0
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0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)
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0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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**Net Payment
Paid/Received for
Other Orders(cents
per hundred shares)**

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