

Guggenheim Securities, LLC - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2026

January 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

January 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

January 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.01	0.59	10.24	89.15

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX Exchange, Inc.	20.71	2.13	9.21	3.85	22.72	-0.48	-3.0000	671.80	10.5912	132.72	7.7118	5,752.71	22.8809
Nasdaq ISE, LLC	11.56	4.26	7.87	13.40	11.37	-9.89	-43.0000	-366.17	-27.3261	2,910.53	62.1642	795.21	9.0881
Cboe Exchange, Inc.	8.53	4.26	7.34	2.53	9.23	-0.76	-4.2500	-128.83	-7.3117	-47.36	-5.0712	-104.23	-1.2008
NYSE American LLC	8.23	4.26	9.98	2.34	8.90	-6.68	-4.0000	-269.00	-10.2087	-8.32	-4.0000	-1,595.40	-16.4831
MIO	8.20	4.26	3.26	0.70	9.10	-6.68	-4.0000	-31.08	-4.2575	-1.64	-4.0000	-2,090.26	-23.8914
Nasdaq PHLX LLC	7.00	4.26	3.65	5.84	7.16	-2.04	-4.0000	-127.38	-15.6872	-65.56	-4.0000	1,706.60	16.7003
Boston Options Exchange	6.60	6.38	4.65	0.47	7.31	2.06	5.0244	379.12	13.1229	-8.01	-4.6842	4,692.30	25.3802
Cboe C2 Exchange, Inc.	6.36	2.13	2.40	6.06	6.42	-2.64	-44.0000	-977.01	-51.6937	24.94	12.6599	-9,032.98	-38.7815
Cboe BZX Exchange, Inc.	6.35	6.38	4.61	11.41	5.78	-57.49	-53.7290	-2,574.81	-63.6070	3,117.65	63.6515	4,337.90	25.5938
PSE	5.57	6.38	3.93	6.55	5.47	-21.20	-53.0000	-943.15	-70.4369	39.15	8.3833	-1,104.69	-11.0913
Nasdaq MRX, LLC	2.83	4.26	7.05	4.98	2.56	-1.64	-2.9286	670.47	29.0498	-20.20	-4.0000	-422.28	-39.6135

Material Aspects:

Cboe EDGX Exchange, Inc.:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

For additional information regarding Matrix's routing statistics, please refer to the relevant quarterly disclosure available at <https://matrixexecutions.com/rule-606/>

For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to CBOE EDGX Options Exchange Options Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/edgx/

Nasdaq ISE, LLC:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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Additionally, please refer to Nasdaq ISE, LLC Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/ise/rules/ise-options-7>

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Additionally, please refer to CBOE Pricing Schedule available at https://cdn.cboe.com/resources/membership/Cboe_FeeSchedule.pdf

NYSE American LLC:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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Additionally, please refer to NYSE American Options Pricing Schedule available at https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

MIO:

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Additionally, please refer to Miami International Securities Exchange [MIO] Pricing Schedule available at <https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees>

Nasdaq PHLX LLC:

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Additionally, please refer to Nasdaq PHLX, LLC Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7>

Boston Options Exchange:

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Additionally, please refer to Boston Options Exchange, LLC Fee Schedule available at <https://boxexchange.com/regulatory/fees/>

Cboe C2 Exchange, Inc.:

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For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to CBOE C2 Options Exchange [C2OX] Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

Cboe BZX Exchange, Inc.:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to CBOE BZX Options Exchange Options Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/bzx/

PSE:

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For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to NYSE Arca [PSE], LLC Pricing Schedule available at https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

Nasdaq MRX, LLC:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to Nasdaq MRX [MCRY] Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/mrx/rules/MRX%20Options%207>

February 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
-	-	-	-	-	-	-	-	-	-	-	-	-	-

February 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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February 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.78	10.03	89.19

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX Exchange, Inc.	31.08	3.33	11.39	4.02	34.30	-4.44	-5.4146	497.30	2.9318	302.61	8.8534	5,449.59	15.8566
NYSE American LLC	10.49	3.33	10.74	2.47	11.39	-4.00	-4.0000	-1,148.34	-15.0090	-8.52	-3.8552	464.35	6.7690
MIO	10.00	10.00	1.58	0.11	11.18	-4.72	-4.0000	-548.48	-15.9303	-0.08	-4.0000	-3,505.19	-22.6463
Cboe Exchange, Inc.	8.36	6.67	10.63	2.98	8.95	-2.22	-4.4300	-685.51	-17.5413	-319.70	-4.4738	205.91	1.6057
Nasdaq PHLX LLC	8.04	3.33	2.26	7.29	8.17	-24.75	-45.0000	-492.30	-13.1315	-214.96	-4.0000	2,444.88	12.8786
Cboe BZX Exchange, Inc.	6.20	6.67	3.67	12.52	5.52	-101.52	-54.8757	-4,689.76	-60.7089	7,551.06	69.4095	2,948.00	26.5132
Boston Options Exchange	5.46	6.67	6.95	0.10	6.04	-7.46	-13.8148	482.25	7.3068	-46.40	-10.0000	1,249.70	24.0142
Cboe C2 Exchange, Inc.	4.97	3.33	1.74	4.61	5.04	-63.36	-44.0000	-3,623.82	-47.0138	37.41	10.9386	-695.22	-6.5960
Nasdaq ISE, LLC	4.80	3.33	11.02	18.00	3.26	-143.62	-43.0000	-1,171.01	-32.9213	4,422.36	54.2554	119.20	2.7215
PSE	4.79	3.33	2.71	5.82	4.69	-117.66	-53.0000	-1,783.41	-58.9167	363.68	29.1878	-2,165.95	-17.6538

Material Aspects:

Cboe EDGX Exchange, Inc.:

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For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to CBOE EDGX Options Exchange Options Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/edgx/

NYSE American LLC:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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Additionally, please refer to NYSE American Options Pricing Schedule available at https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

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March 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
-	-	-	-	-	-	-	-	-	-	-	-	-	-

March 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
-	-	-	-	-

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
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March 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.05	0.31	8.30	91.33

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Cboe EDGX Exchange, Inc.	31.32	3.78	6.47	3.47	33.95	-63.09	-3.0000	-51.42	-0.1911	514.61	8.8482	1,886.12	4.2345
MIO	9.52	3.78	2.89	0.22	10.39	-51.05	-4.2720	-245.45	-19.1608	-19.32	-4.0000	-430.62	-5.7879
NYSE American LLC	9.09	1.56	6.39	5.15	9.46	-22.24	-4.0000	-202.69	-7.8592	-66.75	-4.8265	3,572.12	23.5411
Cboe Exchange, Inc.	8.15	3.56	4.62	3.47	8.59	-37.25	-12.0558	-317.78	-24.9237	-266.64	-4.3357	977.33	16.8215
Nasdaq PHLX LLC	7.99	3.11	2.97	2.43	8.51	-35.40	-4.3013	-708.29	-31.4098	-72.16	-4.0000	3,531.00	25.9442
Boston Options Exchange	7.14	5.33	4.47	0.17	7.78	-124.02	-10.9947	45.41	1.2383	-52.97	-4.1874	4,420.70	32.5722
Cboe BZX Exchange, Inc.	5.80	8.89	4.82	13.56	5.09	-1,082.57	-53.2761	-1,161.90	-59.5846	10,049.15	62.4753	2,018.20	30.7559
Cboe C2 Exchange, Inc.	5.19	3.78	3.43	10.76	4.68	-273.24	-44.0000	-2,073.77	-48.9212	75.21	0.7662	496.80	8.9546
PSE	5.02	4.22	4.66	8.92	4.66	-1,025.55	-53.0000	-1,867.03	-58.0725	1,637.66	23.3851	655.55	5.9374
Nasdaq ISE, LLC	3.66	5.56	6.43	12.14	2.88	-693.52	-38.1894	-735.58	-32.3759	7,086.36	92.1383	890.60	23.4060

Material Aspects:

Cboe EDGX Exchange, Inc.:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

For additional information regarding Matrix's routing statistics, please refer to the relevant quarterly disclosure available at <https://matrixexecutions.com/rule-606/>

For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to CBOE EDGX Options Exchange Options Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/edgx/

MIO:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to Miami International Securities Exchange [MIO] Pricing Schedule available at <https://www.miaxglobal.com/markets/us-options/all-options-exchanges/fees>

NYSE American LLC:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to NYSE American Options Pricing Schedule available at https://www.nyse.com/publicdocs/nyse/markets/american-options/NYSE_American_Options_Fee_Schedule.pdf

Cboe Exchange, Inc.:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to CBOE Pricing Schedule available at https://cdn.cboe.com/resources/membership/Cboe_FeeSchedule.pdf

Nasdaq PHLX LLC:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

For additional information regarding Matrix's routing statistics, please refer to the relevant quarterly disclosure available at <https://matrixexecutions.com/rule-606/>

For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to Nasdaq PHLX, LLC Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/phlx/rules/phlx-options-7>

Boston Options Exchange:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

For additional information regarding Matrix's routing statistics, please refer to the relevant quarterly disclosure available at <https://matrixexecutions.com/rule-606/>

For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to Boston Options Exchange, LLC Fee Schedule available at <https://boxexchange.com/regulatory/fees/>

Cboe BZX Exchange, Inc.:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to CBOE BZX Options Exchange Options Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/bzx/

Cboe C2 Exchange, Inc.:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to CBOE C2 Options Exchange [C2OX] Pricing Schedule available at https://www.cboe.com/us/options/membership/fee_schedule/ctwo/

PSE:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to NYSE Arca [PSE], LLC Pricing Schedule available at https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf

Nasdaq ISE, LLC:

Guggenheim Securities, LLC accesses liquidity through Matrix Executions ("Matrix"), Wolverine Execution Services, LLC ("WEX"), and Dash/IMC Financial Markets("Dash") and they make all routing decisions. Guggenheim Securities, LLC pays exchange, regulatory, market data and clearing fees and may receive exchange rebates where applicable.

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For additional information regarding WEX's routing statistics, please refer to the relevant quarterly disclosure available at <https://www.tradewex.com/Home/Rule606>

For additional information regarding Dash's routing statistics, please refer to the relevant quarterly disclosure available at <https://dashfinancial.com/rule-606/>

Additionally, please refer to Nasdaq ISE, LLC Pricing Schedule available at <https://listingcenter.nasdaq.com/rulebook/ise/rules/ise-options-7>