StoneX Financial, Inc. - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.59	0.54	1.73	91.14

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	92.87	35.78	46.86	33.32	98.41	344.31	9.8001	15.80	0.1699	74.15	8.6702	2.84	0.0127

Material Aspects:

CITADEL SECURITIES LLC:
SFI received payment from Citadel Securities LLC ("Citadel") in the amounts shown above for orders in NMS Stocks priced greater than or equal to $1 per share that were routed to and executed through Citadel during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.001 per share. Rebates are only received for orders sent from SFI's Correspondent Clearing Division.

SFI's arrangement with Citadel with respect to orders and executions in such NMS stocks is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Citadel may receive rebates or other compensation from exchanges in connection with SFI orders, Citadel does not share any such rebates or compensation with SFI.

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	11.05	2.45	16.97	69.53

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	94.75	68.90	87.16	94.75	99.13	1,920.58	2.8821	693.19	0.2558	723.28	2.5284	-34.33	-0.0266

Material Aspects:

CITADEL SECURITIES LLC:
SFI received payment from Citadel Securities LLC ("Citadel") in the amounts shown above for orders in NMS Stocks priced greater than or equal to $1 per share that were routed to and executed through Citadel during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.001 per share. Rebates are only received for orders sent from SFI's Correspondent Clearing Division.

SFI's arrangement with Citadel with respect to orders and executions in such NMS stocks is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Citadel may receive rebates or other compensation from exchanges in connection with SFI orders, Citadel does not share any such rebates or compensation with SFI.

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.88	3.06	29.38	63.67

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Matrix Executions, LLC / Simplex Trading, LLC	76.85	37.35	41.05	57.87	89.74	7.65	17.0000	6,863.13	7.2343	7,573.79	8.9154	80,021.11	3.8516
Jane Street Capital	9.42	32.53	30.35	21.61	1.38	836.00	28.9373	948.00	28.7971	2,289.50	28.9554	60.00	8.0321
CITADEL SECURITIES LLC	4.97	14.63	12.23	11.01	1.25	413.75	29.0963	776.25	27.3135	1,529.75	26.8943	1,596.43	20.8411

Material Aspects:

Matrix Executions, LLC / Simplex Trading, LLC:

SFI has paid fees to and/or has received payment from Matrix Executions, LLC ("Matrix") in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through or with Matrix during the month indicated. Such amounts were calculated (and SFI was paid) (1) at a rate of $0.12 per executed contact for executable/marketable orders in options that are quoted and trade in penny ($0.01) increments and at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in non-penny increments and (2) based upon the amount Matrix receives from applicable options exchanges and shares with SFI (as described below) for crossing SFI options orders on such options exchanges, as described in greater detail below.

As indicated above, SFI receives all or a portion of the compensation Matrix receives from executing SFI options orders on applicable options exchanges and the amount of such compensation varies based upon the options exchange, whether the order was crossed on the exchange, whether the order was crossed electronically or on the applicable options exchange floor as part of a qualified contingent cross, and/or the professional/non-professional (that is, retail) nature of the counterparties to such cross. Specifically, SFI receives from Matrix:

· For SFI orders routed to options exchanges with complex order books, SFI receives 100% of the rebates that Matrix receives with respect to those orders, calculated at the pricing tier applicable solely to SFI orders and not any more favorable pricing tier that Matrix may obtain as a result of aggregating SFI orders with other non-SFI orders;

· For SFI orders routed to options exchanges as crosses (other than as indicated below), SFI received 100% of the rebates that Matrix receives with respect to those orders, calculated at the pricing tier applicable solely to SFI orders and not any more favorable pricing tier that Matrix may obtain as a result of aggregating SFI orders with other non-SFI orders;

· For qualified contingent crosses executed electronically on the BOX Exchange or MIAX Exchange, $0.10 per executed contracts for crosses with a counterparty characterized as a "Customer" or a "Professional Customer" and $0.15 per executed contracts for crosses with a counterparty not characterized as a "Customer."

· For qualified contingent crosses and solicitation agency orders executed electronically on the, EDGX options exchange, $0.10 per executed contracts for crosses with a counterparty characterized as a "Customer" or a "Professional Customer" and $0.15 per executed contracts for crosses with a counterparty not characterized as a "Customer."

· For non-qualified contingent crosses executed natively, SFI receives 100% of the rebates that Matrix receives based on the total volume from the exchanges where execution occurred.

· For SFI orders submitted as an agency order, including an order with a designated give up, that crosses with a response order (also referred to as a break up order), SFI receives 50% of the rebates that Matrix receives with respect to those orders, calculated at the pricing tier applicable solely to SFI orders and not any more favorable pricing tier that Matrix may obtain as a result of aggregating SFI orders with other non-SFI orders.

· For SFI orders in specific accounts mutually agreed upon by StoneX and Matrix that predominantly take liquidity, Matrix charges a commission of $0.035 per contract, and provides a $0.40 incentive per contract for orders that add liquidity.

Matrix's receipt of rebates from applicable options exchanges and the volume-based tiering payment schedules of those options exchanges potentially provides an incentive for Matrix to route orders to one options exchange over another so as potentially to maximize the benefit of such rebates or such volume-based tiering. Although SFI does not participate in Matrix's routing decisions, SFI can benefit from any potential routing by Matrix as a result of SFI's receipt of all or a portion of the compensation Matrix receives from such options exchanges. Other than the foregoing, SFI's arrangement with Matrix is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. Finally, as indicated above, SFI's receipt of rebates from Matrix for crosses executed on applicable options exchanges are subject to the volume-based tier applicable to SFI's order flow notwithstanding that Matrix may receive a greater benefit from volume-based tiering as a result of aggregate order flow routed for SFI and other broker-dealers for which Matrix routes options orders.

Jane Street Capital:
SFI received payment from Jane Street Capital ("Jane Street") in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through Jane Street during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in penny ($0.01) increments and at a rate of $0.50 per executed contract for executable/marketable orders in options that are quoted in non-penny increments.

SFI's arrangement with Jane Street is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Jane Street may receive rebates or other compensation from options exchanges in connection with SFI orders, Jane Street does not share any such rebates or compensation with SFI.

CITADEL SECURITIES LLC:
SFI received payment from Citadel in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through Citadel during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in penny ($0.01) increments and at a rate of $0.50 per executed contract for executable/marketable orders in options that are quoted in non-penny increments.

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August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.69	0.57	1.52	91.22

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	93.08	34.34	46.69	33.11	98.68	224.58	9.4979	32.03	0.3783	54.28	6.6802	5.48	0.0300

Material Aspects:

CITADEL SECURITIES LLC:
SFI received payment from Citadel Securities LLC ("Citadel") in the amounts shown above for orders in NMS Stocks priced greater than or equal to $1 per share that were routed to and executed through Citadel during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.001 per share. Rebates are only received for orders sent from SFI's Correspondent Clearing Division.

SFI's arrangement with Citadel with respect to orders and executions in such NMS stocks is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Citadel may receive rebates or other compensation from exchanges in connection with SFI orders, Citadel does not share any such rebates or compensation with SFI.

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.99	15.66	3.14	11.90	69.30

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	93.38	70.95	85.88	91.55	99.11	2,261.12	3.5863	1,052.09	0.3406	844.00	2.1915	-239.18	-0.2859

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August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.26	3.65	32.70	60.39

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Matrix Executions, LLC / Simplex Trading, LLC	69.97	23.15	39.87	46.33	87.12	-4.22	-3.8018	-1,379.98	-1.4072	9,048.03	6.7046	71,901.83	4.8297
Jane Street Capital	11.91	36.21	30.40	26.54	1.56	939.25	25.7894	939.50	27.5190	3,304.25	30.9155	69.00	15.4709
CITADEL SECURITIES LLC	7.34	21.43	14.76	14.79	2.09	681.25	25.8343	369.75	25.6593	1,188.25	29.8856	1,641.78	20.0071
Global Execution Brokers LP	5.62	18.47	14.98	11.30	1.28	133.02	13.2754	496.51	28.4370	1,250.23	30.7938	-159.35	-35.4111

Material Aspects:

Matrix Executions, LLC / Simplex Trading, LLC:
SFI has paid fees to and/or has received payment from Matrix Executions, LLC ("Matrix") in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through or with Matrix during the month indicated. Such amounts were calculated (and SFI was paid) (1) at a rate of $0.12 per executed contact for executable/marketable orders in options that are quoted and trade in penny ($0.01) increments and at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in non-penny increments and (2) based upon the amount Matrix receives from applicable options exchanges and shares with SFI (as described below) for crossing SFI options orders on such options exchanges, as described in greater detail below.

As indicated above, SFI receives all or a portion of the compensation Matrix receives from executing SFI options orders on applicable options exchanges and the amount of such compensation varies based upon the options exchange, whether the order was crossed on the exchange, whether the order was crossed electronically or on the applicable options exchange floor as part of a qualified contingent cross, and/or the professional/non-professional (that is, retail) nature of the counterparties to such cross. Specifically, SFI receives from Matrix:

· For SFI orders routed to options exchanges with complex order books, SFI receives 100% of the rebates that Matrix receives with respect to those orders, calculated at the pricing tier applicable solely to SFI orders and not any more favorable pricing tier that Matrix may obtain as a result of aggregating SFI orders with other non-SFI orders;

· For SFI orders routed to options exchanges as crosses (other than as indicated below), SFI received 100% of the rebates that Matrix receives with respect to those orders, calculated at the pricing tier applicable solely to SFI orders and not any more favorable pricing tier that Matrix may obtain as a result of aggregating SFI orders with other non-SFI orders;

· For qualified contingent crosses executed electronically on the BOX Exchange or MIAX Exchange, $0.10 per executed contracts for crosses with a counterparty characterized as a "Customer" or a "Professional Customer" and $0.15 per executed contracts for crosses with a counterparty not characterized as a "Customer."

· For qualified contingent crosses and solicitation agency orders executed electronically on the, EDGX options exchange, $0.10 per executed contracts for crosses with a counterparty characterized as a "Customer" or a "Professional Customer" and $0.15 per executed contracts for crosses with a counterparty not characterized as a "Customer."

· For non-qualified contingent crosses executed natively, SFI receives 100% of the rebates that Matrix receives based on the total volume from the exchanges where execution occurred.

· For SFI orders submitted as an agency order, including an order with a designated give up, that crosses with a response order (also referred to as a break up order), SFI receives 50% of the rebates that Matrix receives with respect to those orders, calculated at the pricing tier applicable solely to SFI orders and not any more favorable pricing tier that Matrix may obtain as a result of aggregating SFI orders with other non-SFI orders.

· For SFI orders in specific accounts mutually agreed upon by StoneX and Matrix that predominantly take liquidity, Matrix charges a commission of $0.035 per contract, and provides a $0.40 incentive per contract for orders that add liquidity.

Matrix's receipt of rebates from applicable options exchanges and the volume-based tiering payment schedules of those options exchanges potentially provides an incentive for Matrix to route orders to one options exchange over another so as potentially to maximize the benefit of such rebates or such volume-based tiering. Although SFI does not participate in Matrix's routing decisions, SFI can benefit from any potential routing by Matrix as a result of SFI's receipt of all or a portion of the compensation Matrix receives from such options exchanges. Other than the foregoing, SFI's arrangement with Matrix is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. Finally, as indicated above, SFI's receipt of rebates from Matrix for crosses executed on applicable options exchanges are subject to the volume-based tier applicable to SFI's order flow notwithstanding that Matrix may receive a greater benefit from volume-based tiering as a result of aggregate order flow routed for SFI and other broker-dealers for which Matrix routes options orders.

Jane Street Capital:

SFI received payment from Jane Street Capital ("Jane Street") in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through Jane Street during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in penny ($0.01) increments and at a rate of $0.50 per executed contract for executable/marketable orders in options that are quoted in non-penny increments.

SFI's arrangement with Jane Street is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Jane Street may receive rebates or other compensation from options exchanges in connection with SFI orders, Jane Street does not share any such rebates or compensation with SFI.

CITADEL SECURITIES LLC:
SFI received payment from Citadel in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through Citadel during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in penny ($0.01) increments and at a rate of $0.50 per executed contract for executable/marketable orders in options that are quoted in non-penny increments.

SFI's arrangement with Citadel is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Citadel may receive rebates or other compensation from options exchanges in connection with SFI orders, Citadel does not share any such rebates or compensation with SFI.

Global Execution Brokers LP:
SFI received payment from Global Execution Brokers LP in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through Global Execution Brokers LP during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in penny ($0.01) increments and at a rate of $0.50 per executed contract for executable/marketable orders in options that are quoted in non-penny increments.

SFI's arrangement with Global Execution Brokers LP is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Global Execution Brokers LP may receive rebates or other compensation from options exchanges in connection with SFI orders, Global Execution Brokers LP does not share any such rebates or compensation with SFI. Exchange fees incurred in connection with SFI orders are passed through to and paid by SFI.

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	13.01	0.89	2.30	83.80

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	91.66	57.66	53.95	54.55	98.35	288.17	4.1632	34.13	0.3077	82.88	6.6159	2.31	0.0228
Jane Street Capital	5.18	33.15	19.66	21.14	0.24	463.73	10.0000	44.17	9.9930	55.89	9.8184	15.86	10.0000

Material Aspects:

CITADEL SECURITIES LLC:
SFI received payment from Citadel Securities LLC ("Citadel") in the amounts shown above for orders in NMS Stocks priced greater than or equal to $1 per share that were routed to and executed through Citadel during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.001 per share. Rebates are only received for orders sent from SFI's Correspondent Clearing Division.

SFI's arrangement with Citadel with respect to orders and executions in such NMS stocks is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Citadel may receive rebates or other compensation from exchanges in connection with SFI orders, Citadel does not share any such rebates or compensation with SFI.

Jane Street Capital:

SFI received payment from Jane Street Capital ("Jane Street") in the amounts shown above for orders in NMS Stocks priced greater than or equal to $1 per share that were routed to and executed through Jane Street during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.001 per share. Rebates are only received for orders sent from SFI's Correspondent Clearing Division.

SFI's arrangement with Jane Street with respect to orders and executions in such NMS stocks is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Jane Street may receive rebates or other compensation from exchanges in connection with SFI orders, Jane Street does not share any such rebates or compensation with SFI.

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	19.35	4.07	20.83	55.75

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	93.25	75.96	88.05	95.73	98.70	2,392.07	2.7441	2,010.63	0.7941	663.97	2.2004	-67.79	-0.1023

Material Aspects:

CITADEL SECURITIES LLC:
SFI received payment from Citadel Securities LLC ("Citadel") in the amounts shown above for orders in NMS Stocks priced greater than or equal to $1 per share that were routed to and executed through Citadel during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.001 per share. Rebates are only received for orders sent from SFI's Correspondent Clearing Division.

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September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.69	4.62	38.33	53.36

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
Matrix Executions, LLC / Simplex Trading, LLC	66.81	28.30	50.44	49.05	83.64	20.61	10.5692	-1,319.86	-1.1906	391.46	0.6757	22,044.96	1.7143
Jane Street Capital	12.85	34.89	23.68	23.68	2.60	454.50	26.7039	633.75	27.1879	1,996.25	29.3912	341.50	19.7057
CITADEL SECURITIES LLC	9.21	19.78	16.23	16.32	2.76	281.09	26.2701	1,086.65	25.1889	1,811.50	28.3091	2,643.71	22.5842
Global Execution Brokers LP	6.11	17.03	9.21	10.32	2.07	69.22	11.8731	92.94	12.8726	1,274.85	32.3895	-263.20	-31.9417

Material Aspects:

Matrix Executions, LLC / Simplex Trading, LLC:
SFI has paid fees to and/or has received payment from Matrix Executions, LLC ("Matrix") in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through or with Matrix during the month indicated. Such amounts were calculated (and SFI was paid) (1) at a rate of $0.12 per executed contact for executable/marketable orders in options that are quoted and trade in penny ($0.01) increments and at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in non-penny increments and (2) based upon the amount Matrix receives from applicable options exchanges and shares with SFI (as described below) for crossing SFI options orders on such options exchanges, as described in greater detail below.

As indicated above, SFI receives all or a portion of the compensation Matrix receives from executing SFI options orders on applicable options exchanges and the amount of such compensation varies based upon the options exchange, whether the order was crossed on the exchange, whether the order was crossed electronically or on the applicable options exchange floor as part of a qualified contingent cross, and/or the professional/non-professional (that is, retail) nature of the counterparties to such cross. Specifically, SFI receives from Matrix:

· For SFI orders routed to options exchanges with complex order books, SFI receives 100% of the rebates that Matrix receives with respect to those orders, calculated at the pricing tier applicable solely to SFI orders and not any more favorable pricing tier that Matrix may obtain as a result of aggregating SFI orders with other non-SFI orders;

· For SFI orders routed to options exchanges as crosses (other than as indicated below), SFI received 100% of the rebates that Matrix receives with respect to those orders, calculated at the pricing tier applicable solely to SFI orders and not any more favorable pricing tier that Matrix may obtain as a result of aggregating SFI orders with other non-SFI orders;

· For qualified contingent crosses executed electronically on the BOX Exchange or MIAX Exchange, $0.10 per executed contracts for crosses with a counterparty characterized as a "Customer" or a "Professional Customer" and $0.15 per executed contracts for crosses with a counterparty not characterized as a "Customer."

· For qualified contingent crosses and solicitation agency orders executed electronically on the, EDGX options exchange, $0.10 per executed contracts for crosses with a counterparty characterized as a "Customer" or a "Professional Customer" and $0.15 per executed contracts for crosses with a counterparty not characterized as a "Customer."

· For non-qualified contingent crosses executed natively, SFI receives 100% of the rebates that Matrix receives based on the total volume from the exchanges where execution occurred.

· For SFI orders submitted as an agency order, including an order with a designated give up, that crosses with a response order (also referred to as a break up order), SFI receives 50% of the rebates that Matrix receives with respect to those orders, calculated at the pricing tier applicable solely to SFI orders and not any more favorable pricing tier that Matrix may obtain as a result of aggregating SFI orders with other non-SFI orders.

· For SFI orders in specific accounts mutually agreed upon by StoneX and Matrix that predominantly take liquidity, Matrix charges a commission of $0.035 per contract, and provides a $0.40 incentive per contract for orders that add liquidity.

Matrix's receipt of rebates from applicable options exchanges and the volume-based tiering payment schedules of those options exchanges potentially provides an incentive for Matrix to route orders to one options exchange over another so as potentially to maximize the benefit of such rebates or such volume-based tiering. Although SFI does not participate in Matrix's routing decisions, SFI can benefit from any potential routing by Matrix as a result of SFI's receipt of all or a portion of the compensation Matrix receives from such options exchanges. Other than the foregoing, SFI's arrangement with Matrix is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. Finally, as indicated above, SFI's receipt of rebates from Matrix for crosses executed on applicable options exchanges are subject to the volume-based tier applicable to SFI's order flow notwithstanding that Matrix may receive a greater benefit from volume-based tiering as a result of aggregate order flow routed for SFI and other broker-dealers for which Matrix routes options orders.

Jane Street Capital:
SFI received payment from Jane Street Capital ("Jane Street") in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through Jane Street during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in penny ($0.01) increments and at a rate of $0.50 per executed contract for executable/marketable orders in options that are quoted in non-penny increments.

SFI's arrangement with Jane Street is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Jane Street may receive rebates or other compensation from options exchanges in connection with SFI orders, Jane Street does not share any such rebates or compensation with SFI.

CITADEL SECURITIES LLC:
SFI received payment from Citadel in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through Citadel during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in penny ($0.01) increments and at a rate of $0.50 per executed contract for executable/marketable orders in options that are quoted in non-penny increments.

SFI's arrangement with Citadel is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Citadel may receive rebates or other compensation from options exchanges in connection with SFI orders, Citadel does not share any such rebates or compensation with SFI.

Global Execution Brokers LP:

SFI received payment from Global Execution Brokers LP in the amounts shown above for executable/marketable options orders (other than orders in index options) that were routed to and executed through Global Execution Brokers LP during the month indicated. Such amounts were calculated (and SFI was paid) at a rate of $0.25 per executed contract for executable/marketable orders in options that are quoted in penny ($0.01) increments and at a rate of $0.50 per executed contract for executable/marketable orders in options that are quoted in non-penny increments.

SFI's arrangement with Global Execution Brokers LP is not subject to any volume thresholds, minimum order thresholds, or volume-based tiered payment schedule. While Global Execution Brokers LP may receive rebates or other compensation from options exchanges in connection with SFI orders, Global Execution Brokers LP does not share any such rebates or compensation with SFI. Exchange fees incurred in connection with SFI orders are passed through to and paid by SFI.