

RHCO - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2026

April 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NASDAQ – All Markets (XNAS)	45.83	0.00	0.00	0.00	45.83	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	149,866.6885	91,970.9656
New York Stock Exchange (XNYS)	43.75	0.00	0.00	0.00	43.75	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NASDAQ Execution Services (NSDQ)	4.17	0.00	0.00	0.00	4.17	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects

NASDAQ – All Markets (XNAS):

[*The Firm does receive payments for equity orders routed to NASDAQ- All Markets, and it receives exchange rebates or credits from NASDAQ- All Markets.

*The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.

*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.

*The Firm does not have any arrangement for volume-based tiered payment schedules; and

*The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to NASDAQ - All Markets.]

New York Stock Exchange (XNYS):

[*The Firm does receive payments for equity orders routed to the New York Stock Exchange, and it receives exchange rebates or credits from the New York Stock Exchange.

• The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.

• The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.

• The Firm does not have any arrangement for volume-based tiered payment schedules; and

• The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to the New York Stock Exchange.]

NASDAQ Execution Services (NSDQ):

[*The Firm does receive payments for equity orders routed to NASDAQ Execution Services, and it receives exchange rebates or credits from NASDAQ Execution Services.

*The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.

*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.

*The Firm does not have any arrangement for volume-based tiered payment schedules; and
*The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to NASDAQ Execution Services.]

April 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
New York Stock Exchange (XNYS)	50.30	0.00	0.00	0.00	50.30	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	8.3520	417.6000
NASDAQ – All Markets (XNAS)	43.71	0.00	0.00	0.00	43.71	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	11,391.2327	6,472.2913

Material Aspects

New York Stock Exchange (XNYS):
[*The Firm does receive payments for equity orders routed to the New York Stock Exchange, and it receives exchange rebates or credits from the New York Stock Exchange.
• The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
• The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.
• The Firm does not have any arrangement for volume-based tiered payment schedules; and
• The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to the New York Stock Exchange.]

NASDAQ – All Markets (XNAS):
[*The Firm does receive payments for equity orders routed to NASDAQ- All Markets, and it receives exchange rebates or credits from NASDAQ- All Markets.
• The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
• The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.
• The Firm does not have any arrangement for volume-based tiered payment schedules; and
• The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to NASDAQ - All Markets.]

April 2026

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects

May 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NASDAQ – All Markets (XNAS)	47.06	0.00	0.00	0.00	47.06	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	458,313.2969	118,304.9295
New York Stock Exchange (XNYS)	33.33	0.00	0.00	0.00	33.33	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Clearpool Securities (CPEM)	7.84	0.00	0.00	0.00	7.84	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Global X US 500 Income Edge ET (EDGX)	3.92	0.00	0.00	0.00	3.92	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	19.3080	965.4000

Material Aspects

[*The Firm does receive payments for equity orders routed to NASDAQ- All Markets, and it receives exchange rebates or credits from NASDAQ- All Markets.

* The Firm does not receive Incentives for equaling or exceeding an agreed upon order flow volume threshold.

*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.

*The Firm does not have any arrangement for volume-based tiered payment schedules; and

*The Firm does not have any arrangement for volume-based tiered payment schedules; and

•The Firm does receive payments for equity orders routed to the New York Stock Exchange, and it receives exchange rebates or credits from the New York Stock Exchange.

- The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold

- The Firm does not receive incentives for equaling or exceeding an agreed upon order flow

- The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.

- The Firm does not have any arrangement for volume-based tiered payment schedules; and

The Firm does not have any arrangement for volume-based tiered payment schedules, and the Firm does not have any arrangement in place regarding the minimum amount of order flow that the Firm sends to the New York Stock Exchange.

[*The Firm does receive payments for equity orders routed to Clearpool Securities, and it receives exchange rebates or credits from Clearpool Securities.

*The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold

- The Firm does not receive Incentives for equaling or exceeding an agreed upon order flow volume

*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold;

*The Firm does not have any arrangement for volume-based tiered payment schedules; and

*The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to Cleared Securities.

*The Firm does receive payments for equity orders routed to Global X US 500 Income Edge ETF, and it receives exchange rebates or credits from Global X US 500 Income Edge ETF.

*The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold

The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume.

*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.

*The Firm does not have any arrangement for volume-based tiered payment schedules; and

The Firm does not have any arrangement for volume-based tiered payment schedules, and

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
NASDAQ – All Markets (XNAS)	58.11	0.00	0.00	0.00	58.11	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	42,646.8850	7,162.2473
New York Stock Exchange (XNYS)	24.32	0.00	0.00	0.00	24.32	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
BATS (BATS)	6.76	0.00	0.00	0.00	6.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	9,3436	152.6727

Clearpool Securities (CPEM)	4.05	0.00	0.00	0.00	4.05	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
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Material Aspects

NASDAQ – All Markets (XNAS):
[*The Firm does receive payments for equity orders routed to NASDAQ- All Markets, and it receives exchange rebates or credits from NASDAQ- All Markets.
*The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.
*The Firm does not have any arrangement for volume-based tiered payment schedules; and
*The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to NASDAQ - All Markets.]

New York Stock Exchange (XNYS):
[*The Firm does receive payments for equity orders routed to the New York Stock Exchange, and it receives exchange rebates or credits from the New York Stock Exchange.
• The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
• The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.
• The Firm does not have any arrangement for volume-based tiered payment schedules; and
• The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to the New York Stock Exchange.]

BATS (BATS):
[]

Clearpool Securities (CPEM):
[*The Firm does receive payments for equity orders routed to Clearpool Securities, and it receives exchange rebates or credits from Clearpool Securities.
*The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold;
*The Firm does not have any arrangement for volume-based tiered payment schedules; and
*The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to Clearpool Securities.]

May 2026

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
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Material Aspects

June 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
New York Stock Exchange (XNYS)	62.35	0.00	0.00	0.00	62.35	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
NASDAQ – All Markets (XNAS)	32.94	0.00	0.00	0.00	32.94	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	3,393,585.2021	214,248.2529

Material Aspects

New York Stock Exchange (XNYS):
[*The Firm does receive payments for equity orders routed to the New York Stock Exchange, and it receives exchange rebates or credits from the New York Stock Exchange.
• The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
• The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.
• The Firm does not have any arrangement for volume-based tiered payment schedules; and
• The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to the New York Stock Exchange.]

NASDAQ – All Markets (XNAS):
[*The Firm does receive payments for equity orders routed to NASDAQ- All Markets, and it receives exchange rebates or credits from NASDAQ- All Markets.
*The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.
*The Firm does not have any arrangement for volume-based tiered payment schedules; and
*The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to NASDAQ - All Markets.]

June 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	0.00	0.00	100.00

Venues

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NASDAQ – All Markets (XNAS)	54.76	0.00	0.00	0.00	54.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	17,933.5374	11,975.6510
New York Stock Exchange (XNYS)	29.76	0.00	0.00	0.00	29.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Virtu Americas LLC (VALR)	4.76	0.00	0.00	0.00	4.76	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
Citadel Derivatives Group (CDRG)	3.57	0.00	0.00	0.00	3.57	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000

Material Aspects

NASDAQ – All Markets (XNAS):
[*The Firm does receive payments for equity orders routed to NASDAQ- All Markets, and it receives exchange rebates or credits from NASDAQ- All Markets.
*The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.
*The Firm does not have any arrangement for volume-based tiered payment schedules; and
*The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to NASDAQ - All Markets.]

New York Stock Exchange (XNYS):
[*The Firm does receive payments for equity orders routed to the New York Stock Exchange, and it receives exchange rebates or credits from the New York Stock Exchange.
• The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
• The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.
• The Firm does not have any arrangement for volume-based tiered payment schedules; and
• The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to the New York Stock Exchange.]

Virtu Americas LLC (VALR):
[*The Firm does receive payments for equity orders routed to Virtu Americas LLC, and it receives exchange rebates or credits from Virtu Americas LLC.
*The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.
*The Firm does not have any arrangement for volume-based tiered payment schedules; and
*The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to Virtu Americas LLC.]

Citadel Derivatives Group (CDRG):
[*The Firm does receive payments for equity orders routed to Citadel Securities, and it receives exchange rebates or credits from Citadel Securities.
*The Firm does not receive incentives for equaling or exceeding an agreed upon order flow volume threshold.
*The Firm is not penalized for failing to meet an agreed upon minimum order flow threshold.
*The Firm does not have any arrangement for volume-based tiered payment schedules; and
*The Firm does not have agreements in place regarding the minimum amount of order flow that the Firm sends to Citadel Securities.]

June 2026

Option Contracts

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
0.00	0.00	0.00	0.00	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects