

FINRAFoundation.org/NFCS

Results from the FINRA Investor Education Foundation National Financial Capability Study (NFCS)

Summary of Selected Findings: Nebraska

	State	Nation	Region	
Making Ends Meet				
Difficulty covering expenses and paying bills	4.00/	4.00/	4.00/	
Very difficult	10%	10%	10%	
Somewhat difficult	35%	33%	32%	
Not at all difficult	54%	54%	56%	
Spending vs. saving				
Spending less than income	43%	43%	45%	
Spending about equal to income	35%	34%	34%	
Spending more than income	18%	19%	18%	
Overdraw checking account occasionally	23%	21%	20%	Respondents with checking accounts
Have unpaid medical bills	22%	22%	24%	
Number of times mortgage payments have been late				
Once	6%	8%	6%	Respondents with
More than once	6%	9%	8%	mortgages
Have taken a loan from retirement account in past year	13%	14%	10%	Respondents with
Have taken a hardship withdrawal from retirement account in past year	6%	14%	9%	defined contribution retirement accounts
Have experienced large unexpected drop in income in past year	21%	26%	23%	
Planning Ahead				
Have emergency funds	51%	53%	52%	
Do not have emergency funds	45%	43%	44%	
Have tried to figure out retirement equipse people	400/	200/	200/	
Have tried to figure out retirement savings needs	42%	39%	38%	Non-retired respondents
Have not tried to figure out retirement savings needs	53%	55%	56%	
Have set aside money for children's college education	31%	40%	38%	Respondents with
Have not set aside money for children's college education	62%	54%	58%	financially dependent children
Retirement Accounts				
Have employer-provided retirement plan (e.g., pension, 401(k))	57%	49%	51%	Non-retired
Have non-employer retirement plan (e.g., IRA, Keogh, SEP, etc.)	30%	26%	28%	respondents
Regularly contribute to retirement account	80%	79%	80%	Respondents with defined contribution retirement accounts

Otable Danda and Mahad Frinds	State	Nation	Region	
Stocks, Bonds, and Mutual Funds Invest in stocks, bonds, mutual funds, or other securities outside of retirement account	39%	35%	35%	
Managing Financial Products				
Banking				
Have checking account	93%	91%	91%	
Have savings account, money market account, or CDs	70%	72%	72%	
Credit Cards				
Credit card behaviors in past year				
Always paid credit cards in full	59%	59%	60%	
Carried over a balance and was charged interest	41%	43%	40%	
Paid the minimum payment only	34%	35%	32%	Respondents with
Charged a late fee for late payment	17%	17%	16%	credit cards
Charged an over the limit fee for exceeding credit line	13%	11%	10%	
Used the cards for a cash advance	14%	15%	13%	
Mobile Payment Methods				
Use mobile phone to pay at point of sale	39%	43%	38%	
Use mobile phone to transfer money to another person	51%	53%	47%	
Mortgages				
Have mortgage	42%	51%	49%	
Have home equity loan	11%	12%	11%	Homeowners
Home "underwater" (negative equity)	4%	7%	5%	Homeowners
Other Debt				
Have student loan	23%	23%	24%	
Have auto loan	28%	29%	29%	
Non-Bank Borrowing				
Non-bank borrowing methods used in past 5 years				
Auto title loan	12%	12%	13%	
Short term "payday" loan	17%	15%	15%	
Tax refund advance	9%	11%	9%	
Pawn shop	24%	21%	20%	
Rent-to-own store	13%	14%	12%	
Used one or more non-bank borrowing methods in past 5 years	32%	32%	31%	

Financial KnowledgeSuppose you had \$100 in a savings account and the interest rate was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow? More than \$102 Less than \$102 Don't know73% 69% 71% 6% 6% 7% 6% 7% 6% 6% 7% 6% 6% 7% 6% 7% 6% 7% 6% 7% 6% 7% 6% 6% 7% 6% 7% 6% 6% 7% 6% 6% 7% 6% 6% 7% 6% 6% 7% 6% 6% 7% 6% 6% 7% 6% 6% 7% 6% 6% 7% 6% 6% 7% 14%Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account? More than today (correct answer) Don't know11% 12% 11% 11% 11% 23% 23% 23% 22%If interest rates rise, what will typically happen to bond prices? They will fall (correct answer) They will fall (correct answer) They will fall (correct answer) 25% 26% <b< th=""><th></th><th>State</th><th>Nation</th><th>Region</th></b<>		State	Nation	Region
was 2% per year. After 5 years, how much do you think you would have in the account if you left the money to grow?More than \$102 (correct answer)73%69%71%Exactly \$1026%9%8%Less than \$1027%6%5%Don't know13%15%14%Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account? More than today11%12%More than today11%11%9%Less than today (correct answer)57%53%57%Don't know21%23%22%If interest rates rise, what will typically happen to bond prices? They will rati (correct answer)25%25%27%They will rati (correct answer)25%6%6%6%They will say the same5%6%6%6%They will say the same5%6%6%7%Don't know40%39%40%3%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per years but less than 5 years (correct answer)32%30%32%At least 2 years but less than 10 years29%2%28%29%At least 10 years8%7%8%27%8%Don't know27%28%28%29%41%More that not use stan 10 years2%36%41%12%At least 10 years2%36%7%8%27%<	-			
have in the account if you left the money to grow?More than \$10273%69%71%Exactly \$1026%9%8%Less than \$1027%6%5%Don't know13%15%14%Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?11%12%More than today11%12%11%Exactly \$10257%53%57%Don't know21%23%22%If interest rates rise, what will typically happen to bond prices?They will fall (correct answer)25%25%27%They will fall (correct answer)25%25%25%27%1%They will fall (correct answer)25%6%6%6%There is no relationship between bond prices and the interest9%9%8%rateDon't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double?3%5%4%Less than 2 years3%5%8%7%8%Don't know27%28%29%At least 5 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%28%29%28%Don't know27%28%28%29%26%				
More than \$102 (correct answer)73%69%71%Exactly \$1026%9%8%Less than \$1027%6%5%Don't know13%15%14%Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account? More than today11%12%Yexactly the same10%11%9%Less than today (correct answer)57%53%57%Don't know21%23%22%If interest rates rise, what will typically happen to bond prices? They will fail (correct answer)25%25%27%They will fail (correct answer)25%25%27%6%6%Don't know40%39%40%39%40%Suppose you we \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years3%5%4%At least 2 years but less than 5 years (correct answer)32%30%32%At least 2 years but less than 10 years29%28%29%At least 10 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?26%41%There is a one-in-twenty chance of getting the disease (correct answer)42%36%41%2% of the population wil				
Exactly \$1026%9%8%Less than \$1027%6%5%Don't know13%15%14%Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?11%12%More than today11%12%11%Exactly the same10%11%9%Less than today (correct answer)57%57%Don't know21%23%22%If interest rates rise, what will typically happen to bond prices?119%They will fail (correct answer)25%25%27%They will stay the same5%6%6%Don't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years3%5%4%At least 5 years but less than 5 years Don't know27%28%29%28%Which of the following indicates the highest probability of getting a particular disease? There is a one-in-twenty chance of getting the disease (correct answer)27%36%41% answer) 2% of the population will get the diseaseWhich of the following indicates the highest probability of getting a particular disease?14%13%12% 2%There is a one-in-twenty chance of getting the disease (correct answer)42%36%41% answer)<	, , ,			
Less than \$1027%6%5%Don't know13%15%14%Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account?11%12%11%More than today11%12%11%9%Less than today (correct answer)57%53%57%Don't know21%23%22%If interest rates rise, what will typically happen to bond prices?11%20%19%They will fail (correct answer)25%25%27%They will fail (correct answer)25%25%27%They will fail (correct answer)25%6%6%There is no relationship between bond prices and the interest9%9%8%Tate0n't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double?3%5%4%Less than 2 years3%5%4%4448%29%At least 5 years but less than 5 years (correct answer)32%30%32%29%At least 10 years29%28%29%28%29%More the following indicates the highest probability of getting a particular cisease?7%36%41%There is a one-in-twenty chance of getting the disease14%13%12%2		73%	69%	71%
Don't know13%15%14%Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account? More than today11%12%11%More than today11%12%11%9%Exactly the same10%11%9%Less than today (correct answer)57%53%57%Don't know21%23%22%If interest rates rise, what will typically happen to bond prices? They will rise21%20%19%They will rise21%20%19%They will stay the same5%6%6%There is no relationship between bond prices and the interest9%9%8%rate0n't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years3%5%4%At least 5 years but less than 10 years29%28%29%28%29%At least 10 years29%28%29%26%26%Which of the following indicates the highest probability of getting a particular disease? There is a one-in-twenty chance of getting the disease (correct answer) 2% of the population will get the disease14%13%12%Zoso of every 1,000 people will get the disease14%13%12%		6%	9%	8%
Imagine that the interest rate on your savings account was 1% per year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account? More than today Exactly the same 10% Less than today (correct answer) Don't know11% 12% 11% 23% 22%11% 9% 22%If interest rates rise, what will typically happen to bond prices? They will rise They will rise They will rise They will stay the same Don't know21% 25% 25% 25% 25% 25% 25% 25%21% 20% 25% 26%11% 12% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25% 26%11% 20% 25% 25% 25% 25% 25% 25% 25% 25% 26%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? 26% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26% 2	Less than \$102	7%	6%	5%
year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account? More than today Exactly the same 10% 11% 9% Less than today (correct answer) Don't know 21% 23% 22% If interest rates rise, what will typically happen to bond prices? They will rise 21% 20% 19% <u>They will fall</u> (correct answer) 25% 25% 25% 27% They will stay the same 5% 6% 6% There is no relationship between bond prices and the interest rate Don't know 40% 39% 40% Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years At least 5 years but less than 5 years (correct answer) 32% 5% 4% At least 10 years At least 10 years Bon't know 27% 28% 29% At least 10 years Don't know 27% 28% 26% Which of the following indicates the highest probability of getting a particular disease? There is a one-in-twenty chance of getting the disease (correct answer) 2% of the population will get the disease 14% 13% 12% 25 out of every 1,000 people will get the disease 14% 17% 15%	Don't know	13%	15%	14%
year and inflation was 2% per year. After 1 year, how much would you be able to buy with the money in this account? More than today Exactly the same 10% 11% 9% Less than today (correct answer) Don't know 21% 23% 22% If interest rates rise, what will typically happen to bond prices? They will rise 21% 20% 19% <u>They will fall</u> (correct answer) 25% 25% 25% 27% They will stay the same 5% 6% 6% There is no relationship between bond prices and the interest rate Don't know 40% 39% 40% Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years At least 5 years but less than 5 years (correct answer) 32% 5% 4% At least 10 years At least 10 years Bon't know 27% 28% 29% At least 10 years Don't know 27% 28% 26% Which of the following indicates the highest probability of getting a particular disease? There is a one-in-twenty chance of getting the disease (correct answer) 2% of the population will get the disease 14% 13% 12% 25 out of every 1,000 people will get the disease 14% 17% 15%	Imagine that the interest rate on your savings account was 1% per			
More than today11% 12%11% 11%12% 9% 11%11% 9% 23%11% 9%11% 9% 23%11% 9%11% 9% 23%11% 9%11% 9% 22%11% 23%11% 9% 25%22% 22%11% 23%11% 9% 25%22% 22%11% 23%12% 25%12% 25%11% 25%11% 9%11% 9% 23%11% 23%12% 23%1				
More than today11% 12%11% 11%12% 9% 11%11% 9% 23%11% 9%11% 9% 23%11% 9%11% 9% 23%11% 9%11% 9% 22%11% 23%11% 9% 25%22% 22%11% 23%11% 9% 25%22% 22%11% 23%12% 25%12% 25%11% 25%11% 9%11% 9% 23%11% 23%12% 23%1	you be able to buy with the money in this account?			
Exactly the same10%11%9%Less than today (correct answer)57%53%57%Don't know21%23%22%If interest rates rise, what will typically happen to bond prices?They will rise21%20%19%They will rise21%20%19%19%19%They will fall (correct answer)25%25%27%They will say the same5%6%6%There is no relationship between bond prices and the interest9%9%8%rateDon't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double?3%5%4%At least 2 years3%5%4%4t least 5 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%28%29%At least 10 years8%7%8%26%Which of the following indicates the highest probability of getting a particular disease?27%28%26%There is a one-in-twenty chance of getting the disease (correct answer)42%36%41%2% of the population will get the disease14%13%12%2% of the population will get the disease14%13%12%		11%	12%	11%
Less than today (correct answer)57% 21%53% 23%57% 22%If interest rates rise, what will typically happen to bond prices? They will rise21% 20%20% 19% 19% 25%25% 25%27% 27%They will fall (correct answer)25% 25%25% 25%27% 27% 6%6% 6% 6%There is no relationship between bond prices and the interest rate9% 9%9% 8% 8% rateDon't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double?3% 5% 4% 4t least 2 years but less than 5 years (correct answer) 32% 30% 32%3% 32% 30% 32%At least 5 years but less than 10 years Don't know8% 27% 28% 28% 26%26%Which of the following indicates the highest probability of getting a particular disease? There is a one-in-twenty chance of getting the disease (correct answer) 2% of the population will get the disease 25 out of every 1,000 people will get the disease14% 13% 12%	•			
Don't know21%23%22%If interest rates rise, what will typically happen to bond prices?They will rise21%20%19%They will fall (correct answer)25%25%27%They will stay the same5%6%6%There is no relationship between bond prices and the interest9%9%8%rateDon't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double?3%5%4%At least 2 years3%5%4%32%30%32%At least 5 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%At least 5 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?36%41% answer)2% of the population will get the disease14%13%12% 15%	•			
They will rise21%20%19%They will fall (correct answer)25%25%27%They will stay the same5%6%6%There is no relationship between bond prices and the interest9%9%8%rateDon't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years3%5%4%At least 2 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%At least 10 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?26%41% answer)2% of the population will get the disease14%13%12% 25 out of every 1,000 people will get the disease14%				
They will rise21%20%19%They will fall (correct answer)25%25%27%They will stay the same5%6%6%There is no relationship between bond prices and the interest9%9%8%rateDon't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years3%5%4%At least 2 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%At least 10 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?26%41% answer)2% of the population will get the disease14%13%12% 25 out of every 1,000 people will get the disease14%				
They will fall (correct answer)25%25%27%They will stay the same5%6%6%There is no relationship between bond prices and the interest9%9%8%rateDon't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years3%5%4%At least 2 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%At least 10 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?27%28%41%There is a one-in-twenty chance of getting the disease (correct answer)42%36%41%2% of the population will get the disease14%13%12%25 out of every 1,000 people will get the disease14%17%15%				
They will stay the same5%6%6%There is no relationship between bond prices and the interest9%9%8%rateDon't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years3%5%4%At least 2 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%At least 10 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?27%36%41%There is a one-in-twenty chance of getting the disease (correct answer)42%36%41%2% of the population will get the disease14%13%12%25 out of every 1,000 people will get the disease14%17%15%	•			
There is no relationship between bond prices and the interest rate Don't know9%9%8%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years At least 2 years but less than 5 years (correct answer)3%5%4%At least 2 years but less than 5 years (correct answer)32%30%32%At least 10 years Don't know29%28%29%At least 10 years Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?27%36%41%There is a one-in-twenty chance of getting the disease (correct answer) 2% of the population will get the disease14%13%12%25 out of every 1,000 people will get the disease14%17%15%				
rate Don't know40%39%40%Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years3%5%4%At least 2 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%At least 10 years Don't know8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease? 2% of the population will get the disease 25 out of every 1,000 people will get the disease14%13%12%2% of the population will get the disease14%17%15%				
Suppose you owe \$1,000 on a loan and the interest rate you are charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 yearsAt least 2 years but less than 5 years (correct answer)32%30%32%4% At least 5 years but less than 10 years29%28%29%At least 10 yearsB%7%8% Don't knowWhich of the following indicates the highest probability of getting a particular disease?There is a one-in-twenty chance of getting the disease (correct answer) 2% of the population will get the disease14%13%12% 25 out of every 1,000 people will get the disease		9%	9%	8%
charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years <u>At least 2 years but less than 5 years</u> (correct answer) <u>32%</u> 30% 32% At least 5 years but less than 10 years <u>29%</u> 28% 29% At least 10 years <u>29%</u> 28% 29% At least 10 years <u>27%</u> 28% 26% Which of the following indicates the highest probability of getting a particular disease? <u>There is a one-in-twenty chance of getting the disease</u> (correct 42% 36% 41% answer) <u>2% of the population will get the disease</u> 14% 13% 12% 25 out of every 1,000 people will get the disease 14% 17% 15%	Don't know	40%	39%	40%
charged is 20% per year compounded annually. If you didn't pay anything off, at this interest rate, how many years would it take for the amount you owe to double? Less than 2 years <u>At least 2 years but less than 5 years</u> (correct answer) <u>32%</u> 30% 32% At least 5 years but less than 10 years <u>29%</u> 28% 29% At least 10 years <u>29%</u> 28% 29% At least 10 years <u>27%</u> 28% 26% Which of the following indicates the highest probability of getting a particular disease? <u>There is a one-in-twenty chance of getting the disease</u> (correct 42% 36% 41% answer) <u>2% of the population will get the disease</u> 14% 13% 12% 25 out of every 1,000 people will get the disease 14% 17% 15%	Suppose you owe \$1,000 on a loan and the interest rate you are			
the amount you owe to double? Less than 2 years <u>At least 2 years but less than 5 years</u> (correct answer) At least 5 years but less than 10 years At least 10 years Don't know <u>Don't know</u> <u>Don't know</u> <u>Standard</u> <u>There is a one-in-twenty chance of getting the disease</u> (correct <u>42%</u> <u>36%</u> <u>41%</u> <u>answer</u>) <u>2% of the population will get the disease</u> (correct <u>42%</u> <u>36%</u> <u>41%</u> <u>2% of the population will get the disease</u> <u>14%</u> <u>13%</u> <u>12%</u> <u>25 out of every 1,000 people will get the disease</u> <u>14%</u> <u>17%</u> <u>15%</u>				
Less than 2 years3%5%4%At least 2 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%At least 10 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?27%28%26%There is a one-in-twenty chance of getting the disease (correct42%36%41%answer)2% of the population will get the disease14%13%12%25 out of every 1,000 people will get the disease14%17%15%	anything off, at this interest rate, how many years would it take for			
Less than 2 years3%5%4%At least 2 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%At least 10 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?27%28%26%There is a one-in-twenty chance of getting the disease (correct42%36%41%answer)2% of the population will get the disease14%13%12%25 out of every 1,000 people will get the disease14%17%15%	the amount you owe to double?			
At least 2 years but less than 5 years (correct answer)32%30%32%At least 5 years but less than 10 years29%28%29%At least 10 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?27%28%26%There is a one-in-twenty chance of getting the disease (correct42%36%41%answer)2% of the population will get the disease14%13%12%25 out of every 1,000 people will get the disease14%17%15%	Less than 2 years	3%	5%	4%
At least 5 years but less than 10 years29%28%29%At least 10 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?27%28%26%There is a one-in-twenty chance of getting the disease (correct42%36%41%answer)2% of the population will get the disease14%13%12%25 out of every 1,000 people will get the disease14%17%15%	At least 2 years but less than 5 years (correct answer)	32%	30%	32%
At least 10 years8%7%8%Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?7%8%There is a one-in-twenty chance of getting the disease (correct42%36%41%answer)2% of the population will get the disease14%13%12%25 out of every 1,000 people will get the disease14%17%15%		29%	28%	29%
Don't know27%28%26%Which of the following indicates the highest probability of getting a particular disease?741%There is a one-in-twenty chance of getting the disease (correct42%36%41%answer)2% of the population will get the disease14%13%12%25 out of every 1,000 people will get the disease14%17%15%		8%	7%	8%
particular disease? <u>There is a one-in-twenty chance of getting the disease</u> (correct 42% 36% 41% answer) 2% of the population will get the disease 14% 13% 12% 25 out of every 1,000 people will get the disease 14% 17% 15%		27%	28%	26%
particular disease? <u>There is a one-in-twenty chance of getting the disease</u> (correct 42% 36% 41% answer) 2% of the population will get the disease 14% 13% 12% 25 out of every 1,000 people will get the disease 14% 17% 15%	Which of the following indicates the highest probability of getting a			
There is a one-in-twenty chance of getting the disease (correct42%36%41%answer)2% of the population will get the disease14%13%12%25 out of every 1,000 people will get the disease14%17%15%				
answer)2% of the population will get the disease14%25 out of every 1,000 people will get the disease14%14%17%15%	•	42%	36%	41%
25 out of every 1,000 people will get the disease 14% 17% 15%	answer)	ר_רב /U	0070	-170
	2% of the population will get the disease	14%	13%	12%
Don't know 29% 33% 30%	25 out of every 1,000 people will get the disease	14%	17%	15%
	Don't know	29%	33%	30%

	State	Nation	Region
A 15-year mortgage typically requires higher monthly payments			
than a 30-year mortgage, but the total interest paid over the life of			
the loan will be less.			
True (correct answer)	70%	69%	74%
False	7%	9%	7%
Don't know	23%	22%	18%
Buying a single company's stock usually provides a safer return			
than a stock mutual fund.			
True	10%	12%	10%
False (correct answer)	45%	42%	48%
Don't know	44%	45%	42%
Mean number of correct quiz answers	3.43	3.23	3.50
Mean number of incorrect quiz answers	1.55	1.63	1.52
Mean number of "don't know" quiz answers	1.97	2.06	1.92

Notes:

Region = West North Central Census Division (Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, South Dakota).

State figures are weighted by age x gender, ethnicity and education.

National figures are weighted by age × gender, ethnicity, education and Census Division.

Census Division figures are weighted by age x gender, ethnicity, education and state.

Differences between groups may or may not be statistically significant.

Percentages may not add up to 100 because of missing or "don't know" responses.

Survey was conducted June - October 2021.

Additional findings and details are available for download at <u>www.FINRAFoundation.org/NFCS</u>.